

Gartmore Retail Investment Fund Range

Including Gartmore Investment Funds Series I, II, III, IV and V (Gartmore's Open-Ended Investment Companies), and the Gartmore Investment ISA and Gartmore MultiManager Plus.

Issued 29 January 2010

The Financial Services Authority (FSA) is the UK's independent financial services regulator. It requires us, Gartmore Fund Managers Limited, to give you this important information to assist you in your investment decision.

You should read this document carefully so that you understand what you are buying, and keep it safe for future reference.

Contents

	Page
About this document	3
Company details	3
Aims	3
Your commitment	3
Risks	3
Questions and answers	5
Appendix 1 – Additional information	8
Appendix 2 – Fund Information Summary for the Gartmore Funds (including past performance)	
Gartmore Cash Fund	10
Gartmore Cautious Managed Fund	11
Gartmore China Opportunities Fund	12
Gartmore Corporate Bond Fund	13
Gartmore Emerging Markets Opportunities Fund	14
Gartmore European Absolute Return Fund	15
Gartmore European Focus Fund	17
Gartmore European Selected Opportunities Fund	18
Gartmore Fixed Interest Fund	19
Gartmore Global Focus Fund	20
Gartmore High Yield Corporate Bond Fund	21
Gartmore Japan Absolute Return Fund	22
Gartmore Japan Opportunities Fund	24
Gartmore MultiManager Absolute Return Fund	25
Gartmore MultiManager Active Fund	26
Gartmore MultiManager Balanced Fund	27
Gartmore MultiManager Cautious Fund	28
Gartmore Pacific Opportunities Fund	29
Gartmore UK & Irish Smaller Companies Fund	30
Gartmore UK Absolute Return Fund	31
Gartmore UK Alpha Fund	33
Gartmore UK Equity Income Fund	34
Gartmore UK Growth Fund	35
Gartmore UK Index Fund	36
Gartmore UK Tracker Fund	37
Gartmore US Growth Fund	38
Gartmore US Opportunities Fund	39
Appendix 3 – What are the additional product features of the Gartmore MultiManager Plus?	40
Appendix 4 – Glossary	40
Appendix 5 – Additional information about your investment when held within the Gartmore Investment ISA	41
Appendix 6 – Gartmore Investment ISA Terms and Conditions	42

How to contact us

Investor HelpLine

Freephone or call 0800 289 336
+44 (0) 1268 443995

Dealing line 0870 601 6103
(on any business day between
8.30am and 6.00pm)

Email helpline@gartmore.com

Web www.gartmore.com

Administration HelpLine 0870 601 6133

Administration Fax 0870 888 3032

Administration Address:

Gartmore Fund Managers Limited
Investment Administration Centre
PO Box 9043
Chelmsford
CM99 2XN

Telephone calls may be recorded for training and monitoring purposes.

About this document

This document provides investors with key information on the Gartmore Investment Funds Series I, II, III, IV and V and their sub-funds (the 'Funds').

You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

This document should be read in conjunction with the Gartmore Investment ISA Terms and Conditions (if appropriate please see Appendix 6), Report & Accounts for Gartmore Investment Funds Series I, II, III, IV and V and the full Prospectuses. These are available from Gartmore, free of charge, and can be viewed on the Gartmore website www.gartmore.com.

Although we have tried to avoid using technical language it has not always been possible. The Glossary in Appendix 4 should help to explain some of the words or phrases you may not be immediately familiar with.

This document is issued as at 29 January 2010 and supersedes the Simplified Prospectus issued on 20 November 2009. It is updated at least annually. The documentation and all further communications with you will be in English. Any contract or relationship entered into with us will be governed by the laws of England and Wales, and subject to the exclusive jurisdiction of the English courts. This document, application forms and full Prospectuses, and where applicable the ISA Terms and Conditions, together form the terms of the contract for your investment.

Please note that nothing in this document should be interpreted as financial advice.

The information contained in this document is for Retail share classes. Under FSA Rules, you will be categorised as a "Retail Client".

Please note that ISA investors will be categorised as "Retail Clients" under FSA Rules.

OEIC Company details

The Gartmore Investment Funds Series I, II, III, IV and V are collective investment schemes as defined in the Financial Services and Markets Act 2000 and are authorised and regulated by the FSA. Each Gartmore Investment Funds Series is an Open-Ended Investment Company ('OEIC') established as either a 'UCITS Scheme' or 'Non-UCITS Retail Scheme' (see Glossary, Appendix 4). They were incorporated in England and Wales under registered numbers IC000181 (Series I was launched 11 June 2002), IC000189 (Series II was launched 30 August 2002), IC000218 (Series III was launched 14 March 2003), IC000217 (Series IV was launched 14 March 2003) and IC000331 (Series V was launched 19 August 2004) respectively.

The base currency of each OEIC and Sub-fund is Pounds Sterling.

The Gartmore funds available within the Companies, and more information relating to the individual funds, can be found in the Fund Information Summary (see Appendix 2)

Aims

What are the aims of each OEIC?

- To enable you to access investment markets
- To enable you to spread your investments (and the risk involved)
- To offer you professional fund management at an appropriate cost

What are the aims of the Sub-funds?

The aims of each fund are provided in the Fund Information Summary (see Appendix 2).

We suggest you speak to your financial adviser to determine if these funds are suitable for you.

What is an OEIC?

An OEIC is an Open-Ended Investment Company, which may have one or more sub-fund. It is also known as a collective investment scheme. Instead of buying stocks and shares of individual companies, investors' money is pooled together with other investors in order to purchase stocks. The pooled investment is divided into shares. These shares represent the proportion of the pool owned by the investor as represented by the number of shares they hold. A professional fund manager makes the decisions about which underlying stocks to buy or sell.

OEICs are 'open-ended' investments, which means that there is no limit to the amount of shares available for investors to purchase unless held within an ISA, in which case there are limits on the amount you can invest under the ISA Regulations (see 'Additional information about your investment when held within the Gartmore Investment ISA', Appendix 5).

Your commitment

What is the profile of a typical investor?

Gartmore's funds may be appropriate for investors wishing to invest in stocks and shares, and who are looking to invest for the long term. Investors must be prepared to accept fluctuations in the value of their capital, including capital loss and accept the risks associated with the funds of their choice which are detailed in this document.

Risks

What are the general risks associated with these Funds?

You should consider your risk/reward profile when investing in a Gartmore investment fund. There are risk factors which you should be aware of before making your investment decision. In this document, risk factors have been categorised by those applicable to all funds and those affecting specific funds. A detailed list of risk factors can also be found in the full Prospectus for each Gartmore OEIC. If you are unsure, please seek professional advice from a financial adviser.

All funds

The value of investments and the income from them may go down as well as up and you may not get back your original investment. Past performance is not a guide to future performance.

You should note that inflation may occur over the duration of your investment. This may affect the future buying power of your capital.

Funds aiming for relatively high performance can incur greater risk than those adopting a more standard investment approach.

The level of yield is subject to fluctuation and is not guaranteed.

ISAs are subject to Government legislation and as such their tax benefits and investment levels may be changed in the future.

If you transfer into the Gartmore Investment ISA you should appreciate that during a part of the period of transfer your investment will be in cash. This means that until your cash is reinvested into the Gartmore fund(s) of your choice you will not be exposed to any gains or falls in stock markets.

Funds which specialise in investing in a particular region or market sector are more risky than those which hold a very broad spread of investments.

In certain circumstances there may be a risk that a holding in a Fund may not be liquidated in a timely manner.

What are the specific risks associated with the Funds?

Please also refer to the fund risk profiles in the Fund Information Summary (see Appendix 2).

Exchange rates

Funds investing overseas are exposed to and can hold currencies other than Sterling. As a result, exchange rate movements may cause the value of investments to decrease or increase.

This applies to all Funds, except Gartmore UK Equity Income Fund, Gartmore UK Alpha Fund, Gartmore UK Growth Fund, Gartmore UK Index Fund and Gartmore UK Tracker Fund.

Smaller companies

Smaller companies are riskier and less liquid than larger companies, which means that their share price may be more volatile.

This applies to: the Gartmore Focus Fund range, Gartmore UK & Irish Smaller Companies Fund, Gartmore European Absolute Return Fund, Gartmore European Selected Opportunities Fund, Gartmore China Opportunities Fund, Gartmore Pacific Opportunities Fund, Gartmore UK Absolute Return Fund and Gartmore US Opportunities Fund.

Emerging markets

Emerging markets tend to be more volatile than more established stock markets and therefore your money is at greater risk. Other risk factors such as political and economic conditions should also be considered. Restrictive dealing, custody and settlement practices may also be prevalent.

This applies to: Gartmore China Opportunities Fund, Gartmore Emerging Markets Opportunities Fund, Gartmore Global Focus Fund, Gartmore Pacific Opportunities Fund, Gartmore MultiManager Absolute Return Fund, Gartmore MultiManager Active Fund and Gartmore MultiManager Balanced Fund.

Concentrated investments

If funds hold a limited number of investments, this can make them more volatile than funds that hold a larger number of investments.

This applies to: the Gartmore Focus Fund range, Gartmore UK Alpha Fund, Gartmore US Growth Fund and Gartmore US Opportunities Fund.

Higher yielding bonds

For funds investing in higher yielding bonds, there is an increased risk of capital erosion through default or if the underlying yield is below the distribution yield. You should also be aware that economic conditions and changes to interest rate levels may significantly impact the values of high yield bonds.

This applies to: Gartmore Cautious Managed Fund, Gartmore Corporate Bond Fund, Gartmore Fixed Interest Fund, Gartmore High Yield Corporate Bond Fund and Gartmore MultiManager Cautious Fund.

Charges to capital

If some or all of the annual management fee is charged to the capital of a fund, in order to increase the yield, this will restrict the potential for capital growth.

This applies to: Gartmore Cautious Managed Fund, Gartmore Corporate Bond Fund, Gartmore Fixed Interest Fund, Gartmore High Yield Corporate Bond Fund, Gartmore MultiManager Cautious Fund and Gartmore UK Equity Income Fund.

Effect of performance fees

For certain Funds, the Investment Manager may qualify to receive a Performance Fee from the Scheme Property of a Fund (in addition to the fees and expenses currently paid to it by the ACD out of the annual management charge) based on a percentage of any net realised and unrealised profits (see Appendix I "Performance Fee" in the full Prospectus). Performance fees may be considered to create an incentive for the Investment Manager which may increase the risk profile of the fund. The Performance Fee will be taken from capital which may have the effect of constraining capital growth in the relevant Fund.

This applies to Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund.

Single Market

Funds that primarily invest in a single market can be subject to particular political and economic risks.

This applies to all Funds that primarily invest in a single market.

Asset hedging

The Funds may use forward foreign exchange transactions, to hedge, as far as is reasonably practicable, the currency exposure of the underlying assets as against the base currency of the Fund on a daily basis. However, this will not eliminate the Funds currency risk.

This applies to Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund.

Government and public securities

Certain funds may invest over 35% of their scheme property in government and public securities issued by a single issuer, subject to certain criteria defined in the full Prospectus if appropriate. Should one or more of those investments decline or be otherwise adversely affected, it may have a more pronounced effect on a fund's value than if a larger number of investments were held.

This applies to: Gartmore Cautious Managed Fund, Gartmore Corporate Bond Fund, Gartmore European Absolute Return Fund, Gartmore Fixed Interest Fund, Gartmore UK Absolute Return Fund and Gartmore High Yield Corporate Bond Fund.

Derivatives

All Gartmore UCITS funds are permitted to use derivative instruments with the intention of improving returns or reducing the fund's volatility, although this outcome is not guaranteed. For example by using equity swaps (often referred to as contracts for difference or 'CFD') or credit default swaps (CDS) to increase or decrease investment risk, as detailed in the relevant full Prospectus. For a glossary of some of the types of derivatives available, please refer to Appendix 4.

The Investment Manager employs a risk management process to oversee and manage derivative exposure within relevant funds.

Gartmore Fixed Interest Fund and Gartmore High Yield Corporate Bond Fund use CDS as part of their investment strategy.

Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund use equity swaps as part of their investment strategy.

Counterparty risk

The Manager may use one or more separate counterparties to undertake derivative transactions. As with all counterparty agreements, there is a risk to each party of a contract that the counterparty will not meet its contractual obligations. The Manager assesses the credit worthiness of counterparties as part of the risk management process. Please see the full Prospectus for more information.

This applies to all Funds that use derivatives.

Short sales

A short sale involves the sale of a security that the fund does not physically own in the expectation of purchasing the same security at a later date at a lower price to secure a profit. UCITS regulations prohibit the short selling of physical securities but allow the creation of synthetic short positions through the use of cash settled derivatives such as equity swaps (contracts for difference), as long as any exposure created is covered by the assets of the fund.

The establishment and maintenance of a short position in equities can involve greater risks than would be the case with a long position. These include the possibility of unlimited loss due to potentially unlimited price appreciation in the securities concerned, problems associated with the cost or availability of stock to borrow for the purposes of short selling and possible difficulties in purchasing stock to cover short positions in certain markets and market conditions.

This applies to Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund.

Transaction costs

For certain funds, the investment approach may involve a high level of investment activity and turnover of investments which may generate substantial transaction costs which will be borne by the relevant fund.

This applies to Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund.

Leverage

Derivatives may contain a leverage component and consequently any adverse changes in the value or level of the underlying asset, rate or index can result in a loss greater than the amount invested in the derivative itself.

This applies to Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund.

Absolute returns

The Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund, Gartmore UK Absolute Return Fund and Gartmore MultiManager Absolute Return Fund, aim to typically deliver absolute (more than zero) returns in each year, although an absolute performance is not guaranteed and over the short term it may experience periods of negative return and consequently the Fund may not always achieve this objective.

How have the Funds performed historically?

Fund performance information is available in the relevant Fund Information Summary (see Appendix 2)

Questions and answers

Taxation

What tax regime are the funds subject to?

Gartmore's funds are subject to UK tax laws. Gartmore funds do not pay Capital Gains Tax on their underlying holdings, although this may change in the future.

Am I liable to Capital Gains Tax (CGT) and Income Tax?

Unless you hold shares within an ISA, if you are resident, or ordinarily resident in the UK you may be liable to UK Capital Gains Tax on gains arising from the sale or disposal of shares.

OEIC distributions are deemed to be paid or accumulated net of basic rate tax. Higher rate tax payers may be subject to further Income Tax on distributions as appropriate.

If a parent is paying for a regular savings plan on behalf of a child, then any Plan income over £100 is regarded as the parent's income and will be taxed as income. If another adult is saving for the child, income will generally be regarded as the child's. Non-ISA investors will receive a tax voucher showing the amount of distribution and tax credit (or tax withheld in the case of an interest distribution), which should be retained as it may be required by your tax inspector.

The taxation regime in respect of the income or capital gains received by individual investors depends on the tax law applicable to the personal situation of each individual investor and/or to the place where capital is invested. If you are in any doubt as to your tax position you should contact a professional adviser.

How are OEICs priced?

At 12:00 noon each business day in the UK, Gartmore calculates the prices for its funds. This is known as the 'Valuation Point'. OEICs are 'Single Priced' i.e. they are bought, sold and exchanged at prices based upon the mid value of the underlying portfolio of the fund. A single pricing structure means that the buying and selling prices of shares on a particular day will be the same. To this Single Price will be added the initial charge (of the amount subscribed) applicable only when shares are purchased. Further details are available on request.

The Gartmore MultiManager Funds are priced 24 hours after the valuations of their underlying holdings.

What are the charges?

Initial charge

Most of Gartmore's investment funds have an initial charge of 5% (of the amount subscribed). We deduct this charge from your investment before we buy your shares in a fund.

Where an initial charge is imposed, an investor who sells their shares after a short period may not (even in the absence of a fall in the value of the relevant investments) realise the amount originally invested.

Annual Management Charge (AMC)

In addition to the initial charge, the funds have an annual management charge. For specific AMC details please refer to the relevant Fund Information Summary.

Are the charges and expenses paid by the investor directly or out of the property of the funds?

All of the charges and expenses are paid by the funds, except for the initial charge and the following which may be paid from investment proceeds where applicable: switching and redemption charges (both not currently charged by Gartmore), Stamp Duty Reserve Tax and Dilution Levy (both only in certain circumstances).

Fee structure for Focus funds

The AMCs for the Focus funds have a performance-related feature compared to the other funds.

For further information please refer to the Fund Information Summary for each of these funds (Appendix 2).

Fee structure for Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund

The Gartmore European Absolute Return Fund, Gartmore Japan Absolute Return Fund and Gartmore UK Absolute Return Fund will pay a performance related fee. For further information please refer to the relevant Fund Information Summaries and the Glossary for an explanation of terms. Please refer to the full Prospectus for worked examples and if you have any further queries, please call our Investor HelpLine on 0800 289 336.

Total Expense Ratio (TER)

There are other expenses of a fund's administration which are paid in addition to the initial charge and AMC. These expenses include external costs incurred in the running and management of the fund. The Total Expense Ratio (TER) is the sum of the AMC and these other expenses. The TER can help you to compare the annual operating expenses of different funds. For further details on these charges and expenses, please see the Full Prospectus.

Reduction in Yield (RIY)

The following tables illustrate examples of the effect of charges and expenses. We have based our calculations on an example investment of £1,000. We have assumed a growth rate of 6.0%. These figures are not guaranteed and are only to show the effect of charges and expenses on an investment.

Please note that the initial charge and dealing costs are not included in the TER calculations. The TERs used to calculate the reduction in yield tables are taken from the latest available audited final report and accounts for each Gartmore OEIC available on 31 December 2009. Therefore, please note that the dates at which TERs are calculated will vary for each of Gartmore's five OEICs. The TERs for each Fund are shown in the Fund Information Summary.

Example 1 - A Retail Accumulation (OEIC) investment into the Gartmore European Selected Opportunities Fund

At end of year	Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	1,000	70	989
3	1,000	116	1,070
5	1,000	171	1,160
10	1,000	357	1,430

The annual charge and expenses for the Fund are 1.71%. The last line in the table shows that over 10 years the effect of the total charges and expenses could amount to £357. Putting it another way, this would have the same effect as bringing down investment growth from 6% a year to 3.7% a year.

Example 2 - A Retail Accumulation (OEIC) investment into the Gartmore Cautious Managed Fund

At end of year	Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	1,000	67	992
3	1,000	107	1,080
5	1,000	155	1,180
10	1,000	319	1,470

The annual charge and expenses for the Fund are 1.45%. The last line in the table shows that over 10 years the effect of the total charges and expenses could amount to £319. Putting it another way, this would have the same effect as bringing down investment growth from 6.0% a year to 3.9% a year.

Example 3 - A Retail Accumulation (OEIC) investment into the Gartmore Fixed Interest Fund

At end of year	Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	1,000	48	960
3	1,000	79	951
5	1,000	113	943
10	1,000	216	922

The annual charge and expenses for the Fund are 1.19%. The last line in the table shows that over 10 years the effect of the total charges and expenses could amount to £216. Putting it another way, this would have the same effect as bringing down investment growth from 6.0% a year to 4.3% a year.

Should you invest in a fund other than the above, different charges might apply. To give you an idea of how the small variations in charges and expenses on the other funds in the Gartmore investment range could affect returns, the Fund Information Summary (Appendix 2) outlines the reduction in the rates of return from 6.0% per annum (except for the Cash Fund where a rate of 4.0% has been used), after taking account of charges. All fund examples assume income is accumulated except the Gartmore UK Equity Income Fund, the Gartmore High Yield Corporate Bond Fund, the Gartmore Corporate Bond Fund, Gartmore Fixed Interest Fund and the Gartmore MultiManager Cautious Fund which are based on income being paid out.

Portfolio Turnover Rates (PTR)

The portfolio turnover rate of a fund demonstrates how actively a fund is managed and the underlying stocks traded. There are many different types of funds requiring different levels of management, depending on their investment objectives and decisions taken by the fund manager. Therefore, a turnover rate gives an idea of the activity within a fund and will vary. The PTRs for the funds are featured on each Fund Information Summary (Appendix 2).

Cost of Advice

If you have a financial adviser, they will give you details about the cost of their advice. The amount may also depend on the size of your investment (and, for regular savings, the length of time you invest) and may be paid as commission by Gartmore out of the charges detailed previously.

How do I invest?

Each fund can have different types of share classes such as Institutional and Retail. For the purpose of this document the Retail share class has been used as the representative share class. Your retail holding in a fund will be shown as one of two types of share - Retail Income shares or Retail Accumulation shares. The following table summarises the investment levels for the various products covered by this Simplified Prospectus.

Product

Gartmore Retail Investment Funds & Gartmore Investment ISA	
Minimum lump sum investment level	£1,000
Minimum regular investment level*	£50
Minimum top-up amount	£250
Minimum holding	£1,000

* Gartmore European Absolute Return Fund is not available for monthly investors.

Gartmore MultiManager Plus	
Minimum lump sum investment level	£10,000 (£1,000 per fund)
Minimum regular investment level	£50 (subject to the minimum lump sum investment level being met)
Minimum top-up amount	£250
Minimum holding	£10,000 (£1,000 per fund)

If following a redemption, switch or transfer, an investor's holding in a fund falls below the minimum holding for that fund, the Authorised Corporate Director ("ACD") has the discretion to effect a redemption of the investors holding in the fund.

You may invest by post, telephone or via the internet (except for Gartmore MultiManager Plus and ISA transfers, where only postal applications can be made).

You may split your investment across the Gartmore MultiManager range of funds and across direct OEIC, ISA & ISA transfer investments, subject to the minimum investment levels for each fund. In the case of Gartmore MultiManager Plus you must complete the relevant MultiManager Plus Application Form(s) and invest a minimum lump sum of £10,000.

By post

Simply complete the relevant application form. Then either:

- Post it to the address on the form, or
- Pass it to your independent financial adviser

Your application form must be accompanied by the appropriate payment (see below) and any relevant identity information that may be required for anti-money laundering purposes.

By telephone**

If you wish to invest a lump sum, you can buy shares directly by telephoning our dealers on 0870 601 6103 on any business day between 8.30am and 6.00pm.

Via the internet**

Using the 'My account' section at www.gartmore.com you can buy shares directly.

** Not available for Gartmore MultiManager Plus or ISA transfers, where an application form is required.

Payment

You may invest a lump sum, a regular amount or a combination of both:

- Investing a lump sum: (1) send a personal cheque made payable to Gartmore Fund Managers Limited (for investments outside of an ISA) and Gartmore Investment Limited (for ISA investments) or (2) include your debit card details on the application form. Please check the minimum investment requirement in the table above
- Regular investments*: complete the Direct Debit section on the application form and send it to us. Your payments will be deducted monthly from your bank account on the date you have chosen on your application form or the date which is specified in your Deal Confirmation
- Investing a lump sum and setting up regular investments: simply ensure that you follow both sets of instructions above

Additional information for regular savers

The minimum investment level for monthly savings is £50 per month, rising in £1 steps.

If you are opening a regular savings plan within Gartmore MultiManager Plus you must also invest a minimum lump sum of £10,000.

Subject to your account being above the minimum investment level, you may take a savings break at any time without penalty, as long as you maintain the minimum holding level, by sending us a written instruction.

Gartmore European Absolute Return Fund is not available for monthly savers.

Confirmation of your investment

After we receive your Application Form, the price at which you invest in the fund is determined at the next valuation point. Within 48 hours of receiving your application we will advise you of your personal customer reference number. This number should be quoted in all correspondence.

What happens if I change my mind about investing?

If you received investment advice from a financial adviser, a cancellation notice is sent to you. If you wish to cancel your investment you will need to sign and date the cancellation notice and return it to us within 14 days. We will then return your money less any fall in value in the share price and initial charge where applicable. For regular savers, however, the whole of the first month's payment will be returned. If you do not exercise your right to cancel, Gartmore will proceed with the investment.

Is this product suitable for me?

If you have any doubt whether this product is suitable for you and wish to obtain professional advice, please contact a financial adviser.

What are Limited Issue Funds?

Limited Issue Funds have a limit to the amount of shares that will be issued. These shares are only available for purchase during the Limited Issue Period. If the Limited Issue Period has closed, we will not be able to accept applications for shares in the Fund.

How do I know that you have invested my money?

We acknowledge receipt of your investment by sending you and/or your financial adviser a Deal Confirmation by the close of the following business day.

Can I change my monthly investment amount?

If you would like to vary your monthly investment amount, please send us a written instruction advising us of the new amount you wish to invest or telephone our dealers on 0870 601 6103.

How do I switch between Funds?

You can switch between Gartmore's retail funds by writing to us or telephoning our dealers. Your shares will then be sold and new shares purchased with the proceeds in the fund(s) of your choice. Gartmore does not currently make a charge for switching between funds, except for the Gartmore European Absolute Return Fund.

If you wish to discuss your options for switching share classes, please call our Administration HelpLine on 0870 601 6133.

What happens to uninvested cash?

In the event that we hold cash on your behalf in a client money bank account, in accordance with the Financial Services Authority Client Money Rules, no interest will be payable on your money in such an account.

How do I sell?

You can sell your Gartmore investment fund(s) direct by telephoning our dealers. We will then send you a Deal Confirmation together with a Renunciation Form, which you will need to complete and return to us. You can also sell your Gartmore investment fund(s) by writing to us. In both cases, we will sell your shares at the valuation point after we receive your instruction. Once we have received all the necessary documents to settle the deal, we will send you a cheque for the proceeds, normally within four business days.

If you have a regular savings plan and you make a withdrawal, we will continue to collect your direct debits, unless you instruct us otherwise.

Does my investment pay an income?

Income payments can be either accumulated or paid out. Most funds offer only accumulation shares where all the income is accumulated within the fund. However the following funds offer both accumulation and income shares:

Gartmore Cautious Managed Fund
 Gartmore Corporate Bond Fund
 Gartmore Fixed Interest Fund
 Gartmore High Yield Corporate Bond Fund
 Gartmore MultiManager Balanced Fund
 Gartmore MultiManager Cautious Fund
 Gartmore UK Equity Income Fund
 Gartmore UK Index Fund

New investors who choose not to receive income will automatically be invested in accumulation shares. If you choose to receive income payments, they will be paid on the relevant distribution dates to your bank account via the BACS system.

It is not possible to receive income if you choose to invest monthly.

Where the objective of a fund is capital growth, the distributions which are made can be very small. This means that the costs involved in making a small payment can often be higher per investor than the value of the payment being made. Therefore, a fund may not always make an interim distribution. If an interim payment is not paid it will be carried forward and paid with the final distribution. This is likely to only be applicable to low yielding funds, typically generating a yield of less than 1%. See the Fund Information Summary for distribution dates.

Under COLL rules, unclaimed distributions will become the property of the fund after a period of six years.

How can I find out how my investment is doing?

You can obtain the latest share prices (and yields) of your fund(s) by:

- Visiting our website www.gartmore.com where prices and fund performance information is available
- Using the 'My account' section at www.gartmore.com
- Calling our Administration HelpLine on 0870 601 6133 between 8.30am and 6.00pm Monday to Friday
- Referring to the Financial Times

Please note that these prices are historical and are not the prices at which you would be able to deal. The assets of each fund are valued at 12 noon each dealing day

Every six months you will receive:

- A statement showing a valuation of your investment as at 5 April and 5 October each year, together with a list of transactions during the six month period. Statements are issued over the month following the statement date
- A copy of the annual and half-yearly Report and Accounts for each OEIC you hold. All Report and Accounts will be issued in a shortened format, although long-form versions are available on request

What happens to my investment on death?

- If your investment is held in joint names, it will continue to be held by the surviving holder(s)
- Your personal representatives may ask us for information about the value of your investment
- When your personal representatives have proven that they are legally entitled to the money invested they may instruct us to cash in your investment or transfer it to another name
- Until your shares are sold, they will be affected by daily price movements as normal
- The value of your investment is treated as part of your estate, so your personal representatives may need to declare it for inheritance tax purposes

Electronic title transfer

At present, transfer of title by electronic communication is not accepted.

Appendix 1 - Additional information

Prevention of Money Laundering

Under Money Laundering Regulations we are required, in certain circumstances, to obtain independent documentary evidence of the identity and permanent address of persons applying to invest in an investment fund or an ISA and, on occasion, of persons seeking to withdraw some or all of their investment.

If we need to obtain independent evidence of your identity and permanent address, we may need to write and ask you for it. We will notify you if we require this information by letter and if you are making a withdrawal this will be sent separately to your contract note. Until we receive satisfactory independent documentary evidence of your identity and permanent address, we may need to delay processing your investment instructions and/or to withhold any payments due to you from us in respect of your investment. We may also ask for details of any associated bank account to be credited and therefore proof such as a bank statement or void cheque.

It would help us avoid the need to obtain this documentary evidence if you could, wherever possible, pay for any lump sum investment you make by a cheque drawn on your own (or joint) personal bank account. Where you are investing money using a cheque made out by your building society, you must arrange for them to certify on the back of the cheque the name of the client from whose account payment is being made.

Acceptable documentation

If we request evidence of identity from you, we will require documentation to verify both your name and permanent address. Below are some examples of acceptable types of evidence. We will require two documents.

- Current signed passport
- Current signed UK photo-card driving licence
- Current full UK driving licence (old version)
- HM Revenue & Customs tax notification
- Local authority tax bill
- Bank, building society or credit union statement or passbook containing current address

Originals and certified copies

We recommend that you do not send original items of personal identity such as passports or driving licences. Instead these can be certified by a UK lawyer or solicitor, banker, building society official, authorised financial intermediary, regulated mortgage broker, accountant, doctor, minister of religion or police officer. Certified copies should be dated and signed "original seen" and be marked in what capacity the person is signing the document, where applicable a company stamp should be used. The person undertaking the certification must be easy to contact in case of any queries.

Other documentation like utilities bills, have to be recently issued within the last three months and must be original. Photocopies cannot be accepted. We will return all documents to you as soon as possible.

If you have any questions about the documentation required, if they are requested, please contact our Administration HelpLine on 0870 601 6133.

Non UK residents should first check that you are eligible to invest and in case of further enquires call Gartmore on +44 020 7782 2000 and ask for the Investor HelpLine.

Data Protection

Gartmore Investment Limited, Gartmore Fund Managers Limited and their group companies will use your personal details and information we obtain from other sources to provide you with our products and services, for administration and customer services, for research, to comply with legal or regulatory requirements, for marketing, to analyse your purchasing preferences and to ensure that the content, services and advertising that we offer are tailored to your needs and interests. In assessing your

application for an investment product, to check your identity and to prevent fraud or money laundering, we may search the files of credit reference agencies and we may also disclose details of how you conduct your account to such agencies. Information used for these purposes will include publicly available information such as electoral roll, county court judgments, bankruptcy orders or repossessions. We may keep your information for a reasonable period for these purposes. We may need to share your information with our service providers and agents for these purposes. Where you have applied for an investment through a financial adviser, we may disclose information concerning your investment in these products to that financial adviser. By providing us with your personal information, you consent to our processing your sensitive personal data for the above purposes. You also consent to our transferring your information to countries or jurisdictions which do not provide the same level of data protection as the UK in connection with the above purposes. However, if we do make such a transfer we will take appropriate steps to ensure that your information is protected.

By providing us with your address, telephone numbers or email address you consent to being contacted by mail, telephone, email or other electronic messaging service with offers of products and services or other financial services information that may be of interest to you. Please tick the relevant box on the application form if you do not wish to receive marketing information by telephone, or by mail, email or other electronic messaging service, but remember that if you do so we will not be able to notify you of any special offers or promotions.

If you provide us with information about another person, you confirm that they have appointed you to act for them, to consent to the processing of their personal data including sensitive personal data and that you have informed them of our identity and the purposes (as set out above) for which their personal data will be processed. If your personal details change, if you change your mind about any of your marketing preferences or if you have any queries about how we use your information, please let us know. This data protection notice may change from time to time and you should review it regularly.

Complaints

If you are unhappy with any aspect of your relationship with Gartmore, it is our policy to ensure that your complaint is dealt with quickly and efficiently. Please call Gartmore's Administration HelpLine on 0870 601 6133 and we will endeavour to answer your complaint immediately or alternatively provide you with a written response. If you should remain dissatisfied you may wish to contact Gartmore's Complaints Officer at 8 Fenchurch Place, London EC3M 4PB. The Complaints Officer will independently investigate your complaint and respond to you with a substantive response. A copy of Gartmore's complaints procedures will also be provided to you.

Gartmore is covered by the Financial Ombudsman Service and will provide a guide to the Service to eligible complainants. The Financial Ombudsman Service can be contacted by writing to South Quay Plaza, 183 Marsh Wall, London, E14 9SR, or by telephoning 0845 080 1800. Should you ultimately remain dissatisfied with the outcome of the investigation you have the right to refer your complaint to the Financial Ombudsman Service within six months of the date of Gartmore's final response.

Compensation arrangements

We and our bankers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Most types of investment business are covered up to a maximum limit of £50,000. Further information about compensation arrangements is available from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
7th Floor Lloyds Chambers
Portsoken Street
London, E1 8BN

Telephone 020 7892 7300 enquiries@fscs.org.uk

Dilution Levy

A dilution levy may be deducted from any purchase, redemption or switching of shares paid into the fund, in certain circumstances, if existing

or continuing shareholders might be adversely affected. Where a dilution levy is not applied, the fund in question may incur dilution which may constrain capital growth. Please read the full Prospectus for further details on Gartmore's dilution levy policy. Dilution levy triggers and rates are available on our website at www.gartmore.com.

Stamp Duty Reserve Tax (SDRT)

Stamp Duty Reserve Tax (SDRT) is a tax applicable to investment funds in certain circumstances. It is restricted to funds whose assets are liable to UK stamp duty. When SDRT is applicable, it will normally be paid by the fund itself and not by individual investors. However, in certain circumstances, Gartmore may charge SDRT direct to an individual investor. SDRT is explained in more detail in the full Prospectus and on the Gartmore website at www.gartmore.com

Dealing arrangements

The Sub-funds may enter into fee sharing agreements with certain brokers, under which a proportion of commission payable to the broker may be used to pay for execution and/or research services provided by the broker or third party. More detailed information on fee sharing arrangements and the use of dealing commission are available, on request, from Gartmore.

Disability Discrimination Act

If you require a copy of any Gartmore literature in large text format, Braille or on audiotape, please telephone us on 0800 289 336.

Other information

If you require any other information about Gartmore's products and services contact your financial adviser or alternatively, call our Investor HelpLine on Freephone 0800 289 336. Please note that telephone calls may be recorded for monitoring and training purposes. You can also contact us via email: helpline@gartmore.com; or through our website: www.gartmore.com. Please note that Gartmore cannot provide financial advice.

Useful Contact Details

Authorised Corporate Director (ACD)

Gartmore Fund Managers Limited
8 Fenchurch Place
London
EC3M 4PB

Depository

HSBC Bank plc
Trustee and Depository Services
8 Canada Square
London
E14 5HQ

Auditors

PriceWaterhouseCoopers LLP
PO Box 90
Erskine House
68-73 Queen Street
Edinburgh
EH2 4NH

Financial Services Authority (FSA) contact details

Gartmore's OEICs and Sub-funds are authorised, registered and regulated by the FSA.

The FSA can be contacted at:

25 The North Colonnade
Canary Wharf
London E14 5HS

Telephone: 0845 606 1234 (local call rates)

Website: www.fsa.gov.uk.

The Direct Debit Guarantee

- This Guarantee is offered by all Banks and Building Societies that take part in the Direct Debit Scheme. The efficiency and security of the Scheme is monitored and protected by your own Bank or Building Society
- If the amounts to be paid or the payment dates change, Gartmore Fund Managers Limited will notify you eight working days in advance of your account being debited or as otherwise agreed
- If an error is made by Gartmore Fund Managers Limited or your Bank or Building Society, you are guaranteed a full and immediate refund from your branch of the amount paid
- You can cancel a Direct Debit at any time by writing to your Bank or Building Society. Please also send a copy of your letter to us

This guarantee should be retained by the payer



Appendix 2 – Fund Information Summary

Gartmore Cash Fund

Not available within the Gartmore Investment ISA

Aims

The Fund aims to provide a high level of capital security and wholesale money market rates of return by investing in Sterling denominated cash deposits and money market instruments.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, other deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

March 1990

Risk profile

This Fund only invests in cash deposits and related instruments held in the UK and internationally.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	Nil
AMC (%)	0.25
TER (%) as at 31.07.09	0.47
RIY (%)†	5.5

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 January	31 March
30 April	30 June
31 July	30 September
31 October	31 December

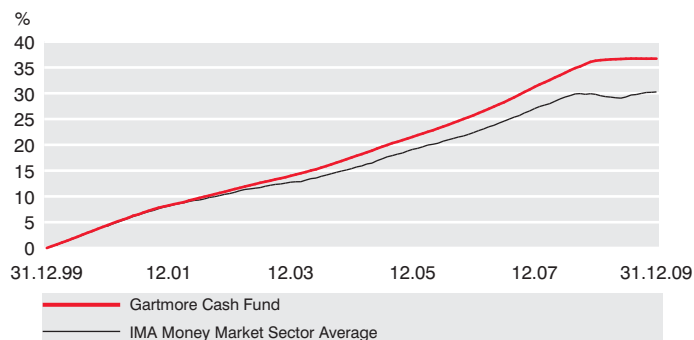
† Percentage growth rate after deduction of fees over 10 years based on a 4.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Cash Fund to the period ending 31 December 2009. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

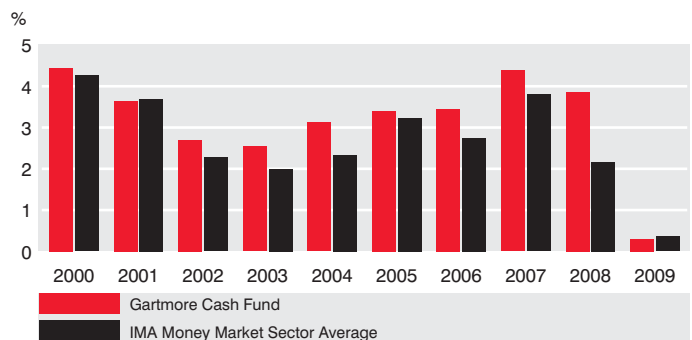
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Cautious Managed Fund

Aims

The Fund aims to provide a combination of income and long-term capital growth. Investment will be in a diversified portfolio of equities, bonds and other related investments. At all times the investment in equities will be limited to a maximum of 60% of the value of the Fund's portfolio.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

3 February 2003

Risk profile

This Fund invests in a combination of bonds and shares. Changes in exchange rates may also cause the value of investments to fall or rise.

The Fund performance and value is more volatile than a fund investing solely in cash or bonds, but less volatile than one investing in shares alone, although you should bear in mind that the value of all investments can go down as well as up.

The yield generated is subject to fluctuation and it is not guaranteed and as this fund invests in high yielding bonds, there is an increased risk of capital erosion, through default or if the underlying yield is below the distribution yield.

In addition, economic conditions and changes in interest rates can affect the values of high yielding bonds.

Changes in exchange rates may also cause the value of investments to fall or rise.

Currently, the annual management charge is taken from the capital of the Fund, which will increase the yield, but restrict the potential for capital growth.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.25 (Charged to Capital)
TER (%) as at 31.07.09	1.45 (Income and Accumulation)
Portfolio Turnover (%)	81
RIY (%)†	3.9

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 January	31 March
30 April	30 June
31 July	30 September
31 October	31 December

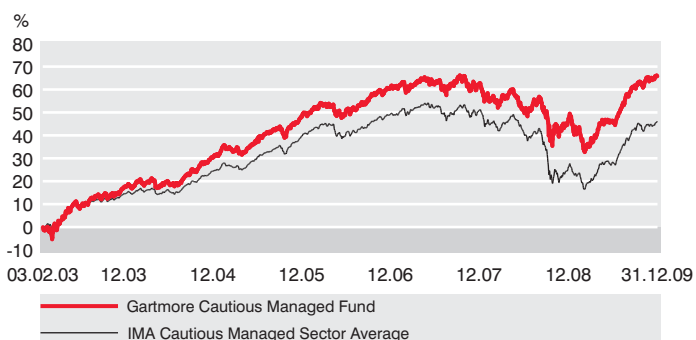
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Cautious Managed Fund to the period ending 31 December 2009. It should be noted that this Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

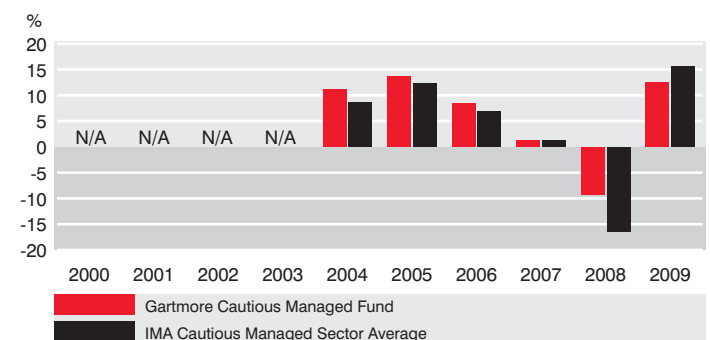
Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore China Opportunities Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from investments in Hong Kong and Chinese equity markets, by investing in:

- companies having their registered office in Hong Kong or China
- companies that do not have their registered office in Hong Kong or China but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in Hong Kong or China.

The Fund may also invest in American Depositary Receipts ('ADRs') investing in securities issued by companies incorporated in Hong Kong or China or in any similar listed securities of Hong Kong or Chinese companies. The return will be a combination of capital and income returns. The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

March 1983

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER (%) as at 31.05.09	1.72
Portfolio Turnover (%)	217
RIY (%)†	3.7

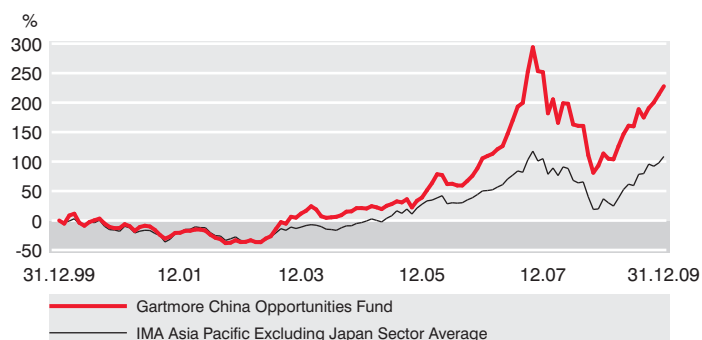
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore China Opportunities Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Risk profile

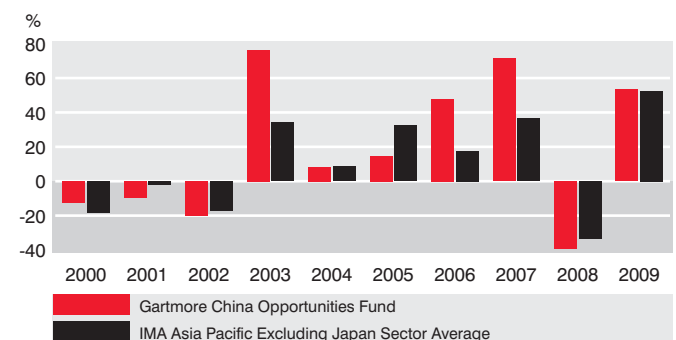
This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. The Fund may invest in emerging markets which tend to be more volatile than more established markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. Due to regulatory restrictions in certain emerging markets, the Fund may be unable to invest directly in certain securities. Instead, the Fund trades indirectly through instruments known as P-notes which are priced based on the underlying securities. Investing in P-notes presents additional risks such as lower liquidity. This Fund primarily invests in a single market which can be subject to particular political and economic risks. The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Corporate Bond Fund

Aims

The investment objective and policy of the Fund is to provide an income from investments in corporate bonds, Eurobonds, gilts and other fixed interest or preference securities. Investment is restricted to the United Kingdom and other Member States of the European Union and the European Economic Area. Investment will be made to provide the best possible combination of income yield and capital security.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stock-lending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

July 2009

Risk profile

This Fund invests in bonds and other fixed income securities and derivatives which collectively may be more volatile than a fund investing solely in cash or bonds.

The Fund may trade instruments which are not exchange traded and therefore contain the risk a counterparty may not be able to honour its contractual obligations.

Currently, the annual management charge is taken from the capital of the Fund, which will increase the income yield, but restrict the potential for capital growth.

Yields may change in the opposite direction to interest rates, however, not by the same increments.

The Fund invests in corporate bonds whose prices are aligned with the credit worthiness of the underlying corporate. A deterioration in a corporate credit rating may have a negative impact on the bonds price.

Derivatives may be used for the purpose of efficient portfolio management. However, appropriate risk monitoring will ensure that there is no significant increase in a fund's risk profile. Derivatives will not be used for investment purposes.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	3.5
AMC (%)	1.0 (Charged to Capital)
TER (%) as at 31.07.09	1.46 (Income and Accumulation)
Portfolio Turnover (%)	0
RIY (%)†	4.0

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 January	31 March
30 April	30 June
31 July	30 September
31 October	31 December

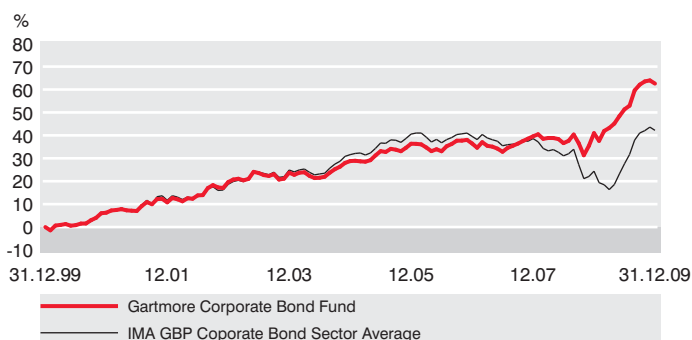
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The Gartmore Corporate Bond Fund, a newly established sub-fund, was launched to receive the assets of the Rensburg Corporate Bond Trust on the merger of the two funds on 18 July 2009. The following charts show the performance of the Accumulation units for the Rensburg Corporate Bond Trust (A unit trust priced Offer to Offer) to the period ending 31 December 2009. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

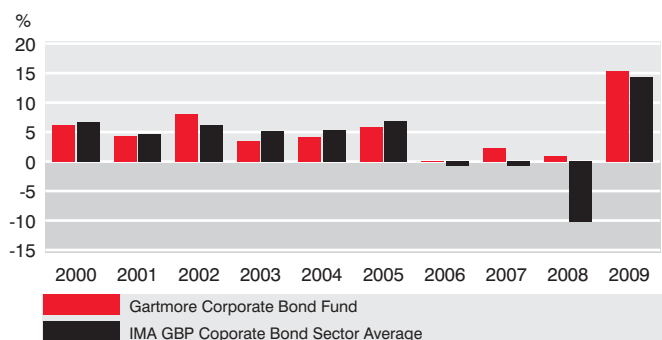
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Offer to Offer, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Emerging Markets Opportunities Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from emerging equity markets, by investing in:

- companies having their registered office in emerging markets,
- companies that do not have their registered office in emerging markets but either
 - (i) carry out a predominant proportion of their business activity in these markets, or
 - (ii) are holding companies which predominantly own companies with registered offices in emerging markets.

In this context, the term “emerging markets” means countries with low or middle per capita income and which are referred to by the World Bank as developing countries.

The Fund may also invest in American Depositary Receipts (‘ADRs’) investing in securities issued by companies incorporated in emerging markets or in any similar listed securities of emerging companies.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager’s discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER (%) as at 31.05.09	1.76
Portfolio Turnover (%)	166
RIY (%)†	3.6

Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Emerging Markets Opportunities Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Type of Fund

UCITS Scheme

Original launch date

February 1987

Risk profile

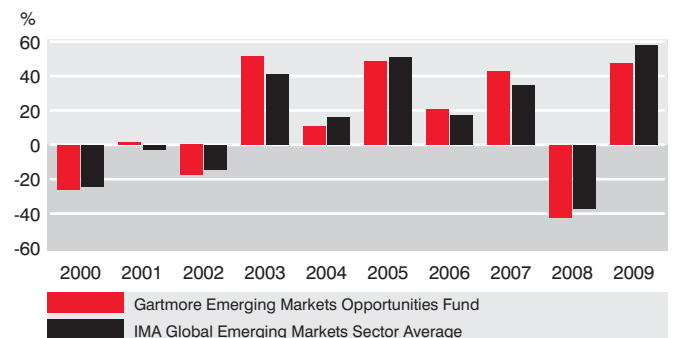
This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. The Fund may invest in emerging markets which tend to be more volatile than more established markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore European Absolute Return Fund

Aims

The Fund aims to achieve a positive absolute return over the long-term regardless of market conditions, by taking long and short positions primarily in equities or equity related derivative contracts of:

- companies having their registered office in Europe (including United Kingdom); and
- companies that do not have their registered office in Europe (including United Kingdom) but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in Europe (including United Kingdom), although all or a substantial proportion of the physical assets of the Fund may at any time consist of cash, near cash, deposits and/or money market instruments

The Fund will invest in companies of any market capitalisation. Long positions may be held through a combination of direct investment and/or derivative instruments, and short positions will be held through derivative positions, primarily equity swaps and futures.

The use of derivatives forms an important part of the investment strategy.

The Fund may also invest at the Manager's discretion in other transferable securities, derivative instruments and collective investment schemes.

Type of Fund

UCITS III Scheme

Original launch date

26 January 2009

First valuation point – midday 30 January 2009

Risk profile

This Fund invests in shares and derivative instruments, which are more volatile than other asset classes such as cash or bonds. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund.

The Fund aims to typically deliver absolute (more than zero) returns in each year, although an absolute return performance is not guaranteed. Over the short-term it may experience periods of negative returns and consequently the Fund may not achieve this objective.

The Fund may invest in emerging markets which tend to be more volatile than more established markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. The Fund may try to offset the influence of foreign currency fluctuations on the performance of securities by hedging an equivalent amount in the currency markets. However, securities may be hedged on a best efforts basis and the Fund may have residual exposure to foreign currency fluctuations.

The Fund may employ leverage as part of its investment strategy when using derivatives. Derivatives may contain a leverage component and consequently any adverse changes in the value or level of the underlying asset, rate or index can result in a loss greater than the amount invested in the derivative itself.

The Fund may take short positions via derivatives with the aim of profiting from falling prices. If the price rises this would result in a loss. The Fund may be subject to a Performance Fee which may influence the manager to change the risk profile of the Fund. Please see the "Performance Fee" section in the Prospectus for further information. The Fund may trade instruments, the performance of which depends on the continued solvency of the counterparties to the trades.

The Fund may be exposed to risks in addition to those summarised above from time to time, and a full explanation of each risk can be found in the 'Risks' section of this Simplified Prospectus.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50 (Charged to Income)
Performance Fee (%)	20* (Charged to Capital)
TER (%) as at 31.05.09	1.41
Portfolio Turnover (%)	551
RIY (%)†	4.0

Please see page 5 for an explanation of the terms above.

* Please see next page for more information on the performance fee.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

As this Fund launched on 26 January 2009, there is currently no performance data available.

Gartmore European Absolute Return Fund continued

Performance Fee structure

The Gartmore European Absolute Return Fund (the "Fund") may pay a performance related fee (the "Performance Fee"). The Performance Fee will be 20% of the outperformance of the current day Net Asset Value relative to the prior day Net Asset Value (NAV). The Current Day Net Asset Value is the published NAV less the performance fee accrual.

The Performance Fee is subject to the High Water Mark (HWM), please see the glossary on page 40 for a description of the HWM.

The Performance Fee accrues daily and if due is paid to the Investment Manager quarterly, or when shares are redeemed, whichever occurs sooner. It is taken into account in the daily calculation of the Net Asset Value per Share of each share Class.

The Performance Fee is in addition to the Annual Management Charge. Please refer to the full Prospectus for worked examples of this fee and if you have any further queries, please call the Investor HelpLine.

Performance periods	
1 December to 28 February	1 June to 31 August
1 March to 31 May	1 September to 30 November

Limited issue of shares

The Gartmore European Absolute Return Fund has a limited number of shares available for purchase. The current limit as at 29 January 2010 is 385 million shares, although this may be subject to change in the future.

Gartmore has a Capacity Management Policy in place to manage the allocation and availability of shares in the Fund as the number of shares draws near to the capacity of the Fund.

To see if shares are available for purchase please see the Gartmore website at www.gartmore.com/absolutereturn.

Important information for regular savers

Gartmore European Absolute Return Fund is not available for monthly savers.

Gartmore European Focus Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from European equity markets (excluding the United Kingdom), by investing in a concentrated portfolio of:

- companies having their registered office in Europe (excluding the United Kingdom),
- companies that do not have their registered office in Europe (excluding the United Kingdom) but either
 - (i) carry out a predominant proportion of their business activity in these markets, or
 - (ii) are holding companies which predominantly own companies with registered offices in Europe (excluding the United Kingdom).

The Fund will invest in companies of any market capitalisation. The Fund will invest in a portfolio of typically 30-40 holdings. The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.25 to 2.0**
TER (%) as at 31.05.09	1.55
Portfolio Turnover (%)	257
RIY (%)††	3.8

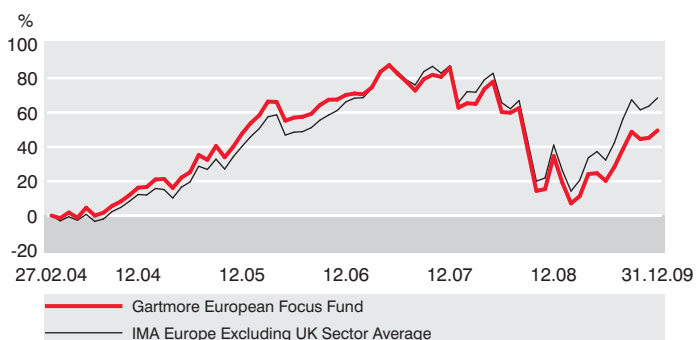
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore European Focus Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Original launch date†

January 2001

Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may hold a limited number of investments. If one or more of these investments declines in value, or is otherwise adversely affected, this can have a greater impact on the Fund's value than if a larger number of investments were held. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings.

Performance related fee

If at the end of any month the Fund is not ranked in the top 25% of its sector on a rolling 12 month basis, the Authorised Corporate Director (ACD (please see page 40)) will reduce the charge to 1.25% per annum for the Fund for the following month.

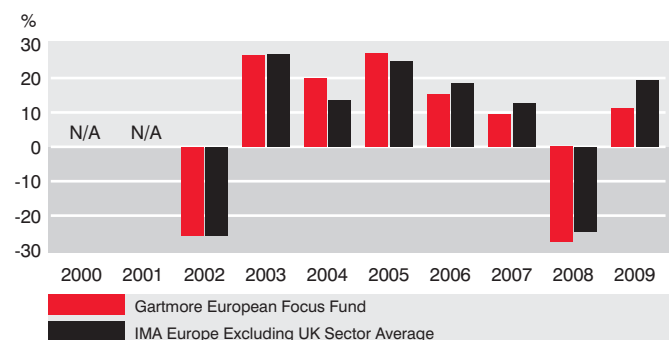
Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

** Performance related fee, see above for description.

†† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

† Please note that the Gartmore European Focus Fund changed sector on 27th February 2004.

Gartmore European Selected Opportunities Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from European equity markets, by investing in:

- companies having their registered office in Europe,
- companies that do not have their registered office in Europe but either
 - (i) carry out a predominant proportion of their business activity in these markets, or
 - (ii) are holding companies which predominately own companies with registered offices in Europe.

The Fund will invest in companies of any market capitalisation.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

September 1984

Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. The Fund may trade instruments, the performance of which depends on the continued solvency of the counterparties to the trades.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.5
TER % as at 31.05.09	1.71
Portfolio Turnover (%)	440
RIY (%)†	3.7

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

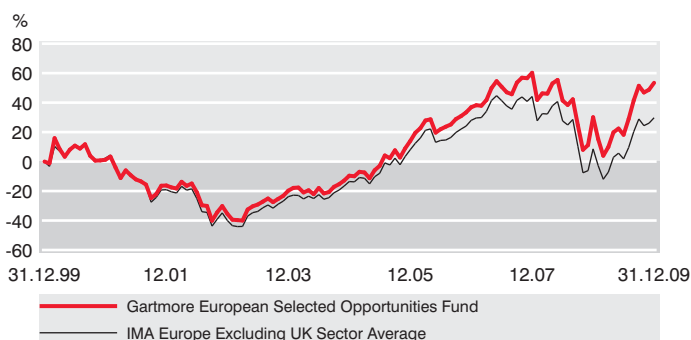
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore European Selected Opportunities Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

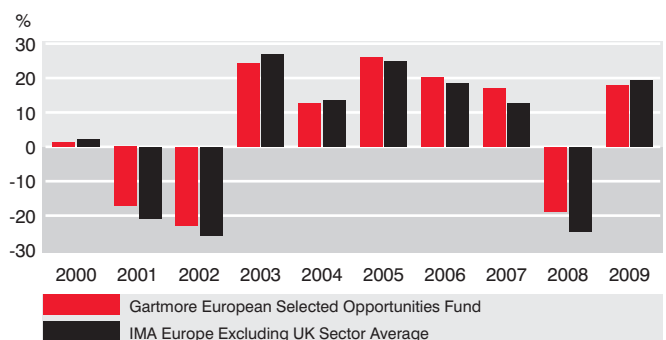
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Fixed Interest Fund

On 10 July 2009, the Gartmore Corporate Bond Fund changed its name to the Gartmore Fixed Interest Fund.

Aims

The Fund aims to provide a high and stable level of income by investing mainly in a selection of UK and European fixed-income securities and their derivatives.

This may include corporate bonds, convertible bonds, government and other public securities, preference shares in any proportions, other income-orientated securities and sophisticated derivative instruments such as credit default swaps. The use of derivatives forms an important part of the investment strategy.

Capital growth will not be an important consideration, although opportunities for growth may occur if market conditions are favourable.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stock-lending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

July 1995

Risk profile

This Fund invests in bonds and other securities, which are historically less volatile than shares, but more volatile than cash, although you should bear in mind that the value of all investments can go down as well as up.

The Fund has the ability to use derivative instruments as part of its investment portfolio and is currently using credit default swaps (CDS) to increase or decrease investment risk. CDS are products designed to transfer the credit risk of a third party defaulting between two counterparties. CDS can be used for protection against a credit risk or traded as investments in their own right as a means of producing income. As with all counterparty agreements, there is a risk to each party of a contract that the counterparty will not meet its contractual obligations. For more information on the risks associated with derivative techniques please refer to the "Derivative technique" section. The Investment Manager employs a risk management process to oversee and manage derivative exposure within the fund.

The yield generated is subject to fluctuation and it is not guaranteed and as this fund invests in high yielding bonds, there is an increased risk of capital erosion, through default or if the underlying yield is below the distribution yield.

In addition, economic conditions and changes to interest rates can affect the values of high yielding bonds. Changes in exchange rates may also cause the value of investments to fall or rise. Currently, the annual management charge is taken from the capital of the Fund, which will increase the yield, but restrict the potential for capital growth.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	3.5
AMC (%)	1.0 (Charged to Capital)
TER (%) as at 31.07.09	1.19 (Income and Accumulation)
Portfolio Turnover (%)	114
RIY (%)†	4.4

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 January	31 March
30 April	30 June
31 July	30 September
31 October	31 December

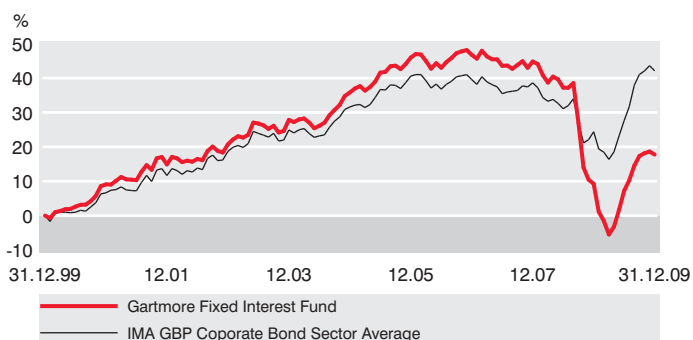
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Fixed Interest Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

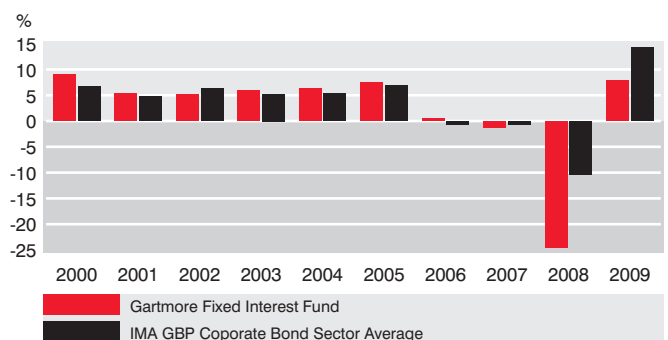
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Global Focus Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from global equity markets, by investing in a concentrated portfolio of companies.

The Fund will invest in companies of any market capitalisation. The Fund will invest in a portfolio of typically 30-40 holdings.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

January 2001

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.25 to 2.0**
TER % as at 31.05.09	1.48
Portfolio Turnover (%)	447
RIY (%)†	3.9

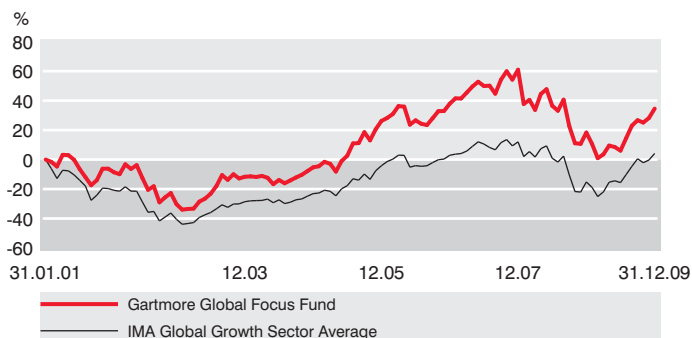
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Global Focus Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may hold a limited number of investments. If one or more of these investments declines in value, or is otherwise adversely affected, this can have a greater impact on the Fund's value than if a larger number of investments were held. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. The Fund may invest in emerging markets which tend to be more volatile than more established markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings.

Performance related fee

If at the end of any month the Fund is not ranked in the top 25% of its sector on a rolling 12 month basis, the ACD will reduce the charge to 1.25% per annum for the Fund for the following month.

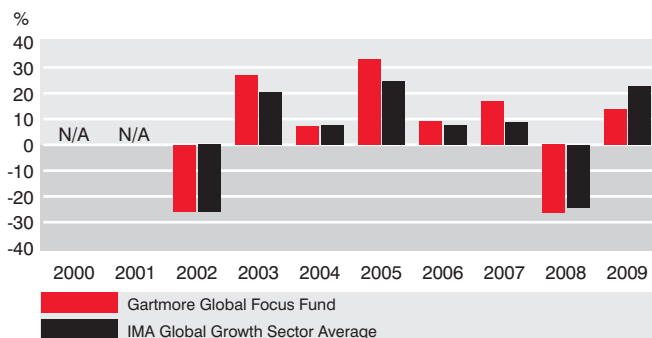
Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

** Performance related fee, see above for description.

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore High Yield Corporate Bond Fund

Aims

The investment objective and policy of the Fund is primarily to provide investors with a high level of income by investing in bonds and other securities and their derivatives. The Manager will invest in a spread of securities which at the Manager's discretion will include various bonds, including high yield bonds with various credit ratings, convertible bonds, preference shares, government securities, other investments of a similar nature and sophisticated derivative instruments such as credit default swaps. The use of derivatives forms an important part of the investment strategy. The Manager will seek investment opportunities both in the United Kingdom and globally.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stock-lending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

June 1999

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	3.5
AMC (%)	1.0 (Charged to Capital)
TER % as at 31.07.09	1.20 (Income) & 1.21 (Accumulation)
Portfolio Turnover (%)	66
RIY (%)†	4.2

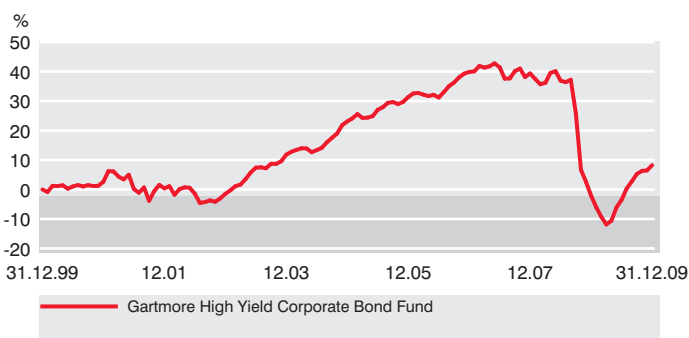
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore High Yield Corporate Bond Fund to the period ending 31 December 2009. The Fund was reclassified from the IMA GBP Strategic Bond sector to the IMA GBP High Yield sector on 1 November 2009. The Fund's returns will be displayed against the IMA GBP High Yield sector average once a period of one year since the reclassification has elapsed. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund since launch to 31 December 2009



Risk profile

This Fund invests in bonds and other securities which are historically less volatile than shares but more volatile than cash, although you should bear in mind that the value of all investments can go down as well as up.

The Fund has the ability to use derivative instruments as part of its investment portfolio and is currently using credit default swaps (CDS) to increase or decrease investment risk. CDS are products designed to transfer the credit risk of a third party defaulting between two counterparties. CDS can be used for protection against a credit risk or traded as investments in their own right as a means of producing income. As with all counterparty agreements, there is a risk to each party of a contract that the counterparty will not meet its contractual obligations. For more information on the risks associated with derivative techniques please refer to the "Derivative technique" section. The investment Manager employs a risk management process to oversee and manage derivative exposure within the Fund.

The yield generated is subject to fluctuation and it is not guaranteed and as this fund invests in high yielding bonds, there is an increased risk of capital erosion, through default or if the underlying yield is below the distribution yield.

In addition, economic conditions and changes to interest rates can affect the values of high yielding bonds.

Changes in exchange rates may also cause the value of investments to fall or rise.

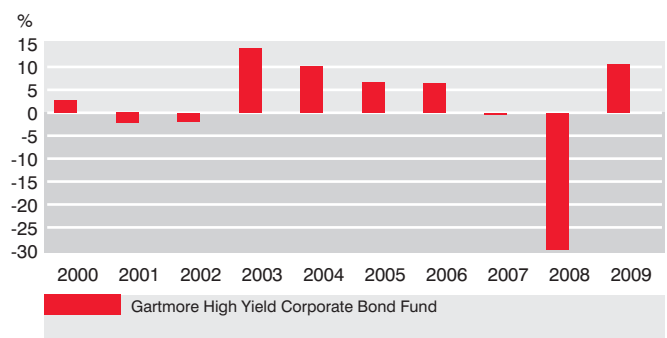
Currently, the annual management charge is taken from the capital of the Fund, which will increase the yield, but restrict the potential for capital growth.

Income payment information	
Accounting reference dates	Payment dates
31 January	28th of each month
31 July	

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Japan Absolute Return Fund

Aims

The Fund aims to achieve a positive absolute return over the long-term regardless of market conditions, by taking long and short positions primarily in equities or equity related derivative contracts of:

- companies having their registered office in Japan;
- companies that do not have their registered office in Japan but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in Japan, although all or a substantial proportion of the assets of the Fund may at any time consist of cash, near cash, deposits and/or money market instruments.

The Fund will invest in companies of any market capitalisation.

Long positions may be held through a combination of direct investment and/or derivative instruments. Short positions will be held through derivative positions, primarily equity swaps and futures.

The use of derivatives forms an important part of the investment strategy.

The Fund may also invest at the Manager's discretion in other transferable securities, derivative instruments and collective investment schemes.

Type of Fund

UCITS III Scheme

Original launch date

29 January 2010

Risk profile

This Fund invests in shares and derivative instruments, which are more volatile than other asset classes such as cash or bonds. The Fund may take short positions via derivatives with the aim of profiting from falling prices. If the price rises this would result in a loss. The Fund may trade instruments, the performance of which depends on the continued solvency of the counterparties to the trades. The Fund may employ leverage as part of its investment strategy when using derivatives. Derivatives may contain a leverage component and consequently any adverse changes in the value or level of the underlying asset, rate or index can result in a loss greater than the amount invested in the derivative itself.

As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. The Fund may try to offset the influence of foreign currency fluctuations on the performance of securities by hedging an equivalent amount in the currency markets. However, securities will be hedged on a best efforts basis and the Fund may have residual exposure to foreign currency fluctuations.

The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund.

The Fund aims to typically deliver absolute (more than zero) returns in each year, although an absolute return performance is not guaranteed. Over the short-term it may experience periods of negative returns and consequently the Fund may not achieve this objective.

The Fund may be subject to a Performance Fee which may influence the manager to change the risk profile of the Fund. Please see the "Performance Fee" section in the full Prospectus for further information.

This Fund primarily invests in a single market which can be subject to particular political and economic risks.

The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50 (charged to Income)
Performance Fee (%)	20.0* (charged to Capital)
TER % Estimated/Unaudited	1.71***
Portfolio Turnover (%)	n/a**
RIY (%)†	3.7***

Please see page 5 for an explanation of the terms above.

* Please see next page for more information on the performance fee.

** PTR Information is not currently available as the Fund launched 29 January 2010

*** Estimated TER, unaudited, excluding impact of Performance Fee. Based on a fund size of £50,000,000. The RIY is based upon the estimated TER. Both the TER and RIY figures are estimated as this is a new Fund, and are provided for illustrative purposes only.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

As this Fund launched on 29 January 2010, there is currently no performance data available.

Gartmore Japan Absolute Return Fund continued

Performance Fee structure

Gartmore Japan Absolute Return Fund will pay a Performance Fee of 20% (calculated on a daily basis) of the outperformance of the Current Day NAV relative to the Hurdle, subject to the High Water Mark. If the Fund underperforms in relation to either the Hurdle or the High Water Mark, no Performance Fee is paid.

The Performance Fee accrues daily and is included in the daily calculation of the NAV. The Performance Fee crystallises at the end of each Performance Period and on redemption and is paid to the Investment Manager quarterly in arrears.

There is no maximum monetary cap on the amount that may be charged to an absolute return fund in respect of the Performance Fee as this is determined by the rate of growth of the relevant absolute return fund.

Please refer to the full Prospectus for the worked examples of this fee and if you have any further queries, please call our Investor HelpLine.

Hurdle

Currently reset at midnight on the last business day of the new month, and is the rate of return based on the last published Bank of England Base Rate which is applied to the High Water Mark in order to calculate the Hurdle Level. The Hurdle is used solely for the purpose of calculating the Performance Fee and should therefore under no circumstances be considered as indicative of a specific investment style.

Performance periods

1 December to 28 February*	1 June to 31 August
1 March to 31 May	1 September to 30 November

* As the Fund launched 29 January 2010, the first performance period will commence on 29 January 2010 and end on 28 February 2010.

Gartmore Japan Opportunities Fund

Aims

The investment objective and policy of this Fund is to invest in a spread of Japanese securities. The ACD will invest in securities with the best long-term prospects rather than trying to achieve short-term performance.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

April 1988

Risk profile

The Fund invests in shares, which are more volatile than other investments such as cash or bonds, although you should bear in mind that the value of all investments can go down as well as up.

This Fund can invest in smaller companies which can be more risky than investing in larger companies due to lack of liquidity and increased volatility.

As this Fund invests in Japan, changes in exchange rates may cause the value of investments to fall or rise.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER % as at 31.07.09	1.73
Portfolio Turnover (%)	10
RIY (%)†	3.7

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 January	31 March
31 July	30 September

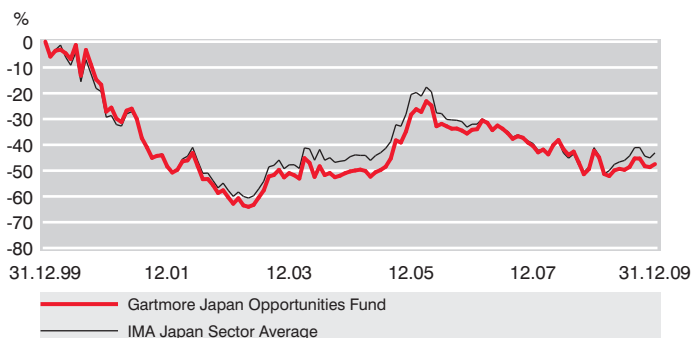
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Japan Opportunities Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

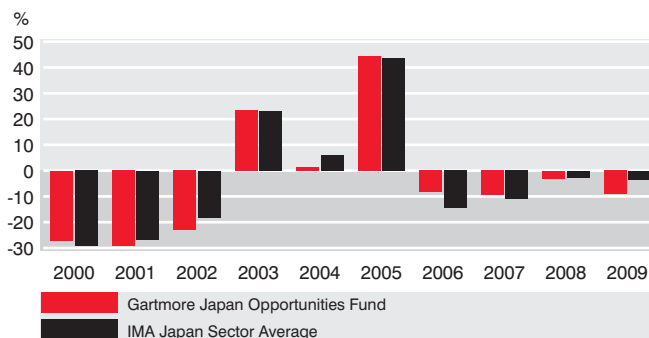
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore MultiManager Absolute Return Fund

Aims

The Fund aims to achieve a positive absolute return over the long term regardless of market conditions, by investing in: a range of collective investment schemes, transferable securities, cash deposits, money market instruments and derivatives.

On 31 October 2008 Gartmore MultiManager Global High Alpha Fund changed its name, investment objective and fee structure to become Gartmore MultiManager Absolute Return Fund.

Type of Fund

Non UCITS Retail Scheme

Original launch date

30 September 2004

Risk profile

This Fund invests in collective investment schemes which may be more risky than cash but less risky than equities. The Fund aims to typically deliver absolute (more than zero) returns in each year, although an absolute return performance is not guaranteed. Over the short-term it may experience periods of negative return and consequently the Fund may not achieve this objective.

The Fund may invest directly in exchange traded securities of commodities which may be more volatile than other asset classes such as equity. Some of the collective investment schemes may invest in emerging markets which tend to be more volatile than well established stock markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As some of the collective investment schemes invest abroad, the Fund is exposed to exchange rate fluctuations which may cause the value of investments to fall or rise independently of the underlying holdings. Some of the collective investment schemes may also invest in smaller companies which can be more risky than larger companies due to lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in property collective investment schemes which may be illiquid. Some collective investment schemes may also invest in high yielding bonds which have an increased risk of capital erosion through default or if the underlying yield is below the distribution yield. High yield bonds are not traded as frequently as government bonds and therefore may be more difficult to trade in distressed markets.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.25*
TER % as at 30.09.09	2.80
Portfolio Turnover (%)	85
RIY (%)†	2.5

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 March	31 May
30 September	30 November

* This charge is in addition to the net charges on the underlying funds. These underlying funds have annual management charges, less the rebates we can negotiate, which typically range from 0.5% to 1.0%.

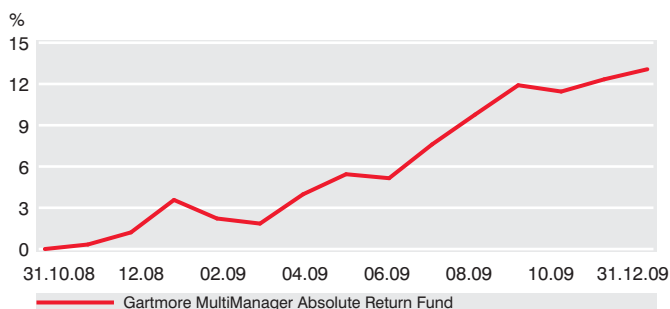
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore MultiManager Absolute Return Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

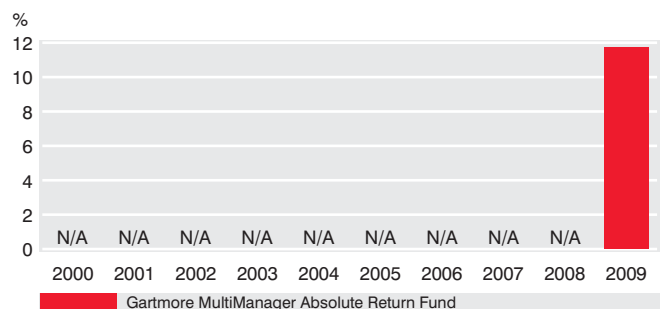
Cumulative performance

Performance of the Fund since launch to 31 December 2009



Annual performance

Percentage change since launch to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore MultiManager Active Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from a portfolio of 50% UK Equities and 50% Non-UK Equities, by investing in:

A range of collective investment schemes which invest predominantly in UK Equities and Non-UK Equities.

The Fund can also invest at the Manager's discretion in the following: transferable securities, money market instruments, cash and deposits. The Manager may also use derivatives for the purpose of efficient portfolio management.

Type of Fund

Non UCITS Retail Scheme

Original launch date

30 October 2004

Risk profile

This Fund invests in collective investment schemes which may be more risky than cash but less risky than equities. The Fund may invest directly in exchange traded securities of commodities which may be more volatile than other asset classes such as equity. Some of the collective investment schemes may invest in emerging markets which tend to be more volatile than well established stock markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As some of the collective investment schemes invest abroad, the Fund is exposed to exchange rate fluctuations which may cause the value of investments to fall or rise independently of the underlying holdings. Some of the collective investment schemes may also invest in smaller companies which can be more risky than larger companies due to lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in property collective investment schemes which may be illiquid. Some collective investment schemes may also invest in high yielding bonds which have an increased risk of capital erosion through default or if the underlying yield is below the distribution yield. High yield bonds are not traded as frequently as government bonds and therefore may be more difficult to trade in distressed markets.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50**
TER % as at 30.09.09	2.91
Portfolio Turnover (%)	170
RIY (%)†	2.4

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 March	31 May
30 September	30 November

** This charge is in addition to the net charges on the underlying funds. These underlying funds have annual management charges, less the rebates we can negotiate, which typically range from 0.5% to 1.0%.

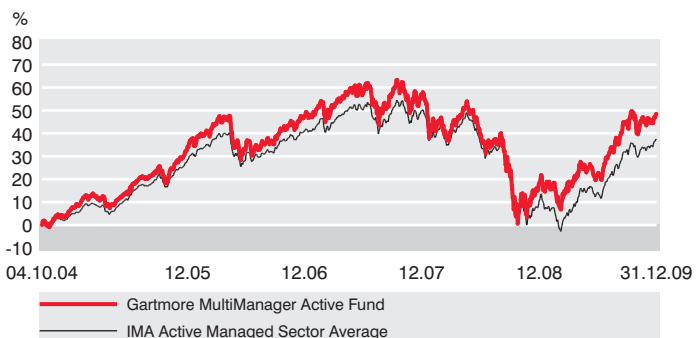
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore MultiManager Active Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

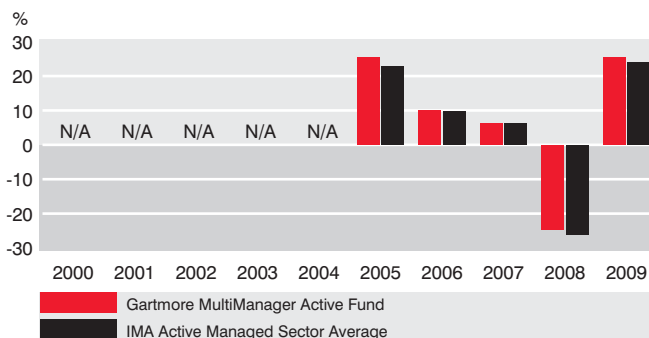
Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore MultiManager Balanced Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from a portfolio of UK and non-UK Equities, Bonds and Cash by investing in:

A range of collective investment schemes which invest predominantly in UK Equities and non-UK Equities, Bonds and Cash.

The Fund may also invest at the Manager's discretion in the following: transferable securities, cash, deposits and money market instruments. The Manager may also use derivatives for the purpose of efficient portfolio management.

In January 2004 the Gartmore Fund of Funds changed its name and investment strategy. The Fund is now known as the Gartmore MultiManager Balanced Fund.

Type of Fund

Non UCITS Retail Scheme

Original launch date

4th January 1993

Risk profile

This Fund invests in collective investment schemes which may be more risky than cash but less risky than equities. The Fund may invest directly in exchange traded securities of commodities which may be more volatile than other asset classes such as equity. Some of the collective investment schemes may invest in emerging markets which tend to be more volatile than well established stock markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As some of the collective investment schemes invest abroad, the Fund is exposed to exchange rate fluctuations which may cause the value of investments to fall or rise independently of the underlying holdings. Some of the collective investment schemes may also invest in smaller companies which can be more risky than larger companies due to lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in property collective investment schemes which may be illiquid. Some collective investment schemes may also invest in high yielding bonds which have an increased risk of capital erosion through default or if the underlying yield is below the distribution yield. High yield bonds are not traded as frequently as government bonds and therefore may be more difficult to trade in distressed markets.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50**
TER % as at 30.09.09	2.63 (Income), 2.61 (Accumulation)
Portfolio Turnover (%)	123
RIY (%)†	2.7

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 March	31 May
30 September	30 November

** This charge is in addition to the net charges on the underlying funds. These underlying funds have annual management charges, less the rebates we can negotiate, which typically range from 0.5% to 1.0%.

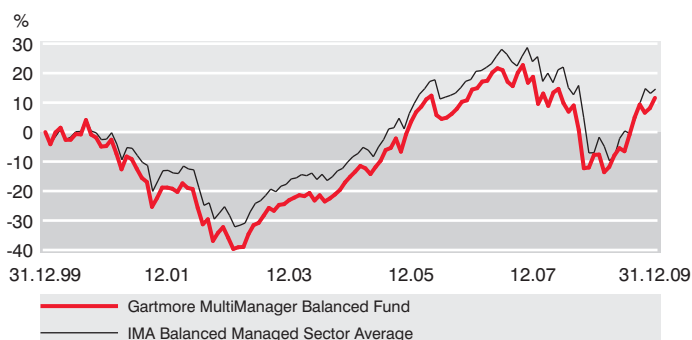
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore MultiManager Balanced Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

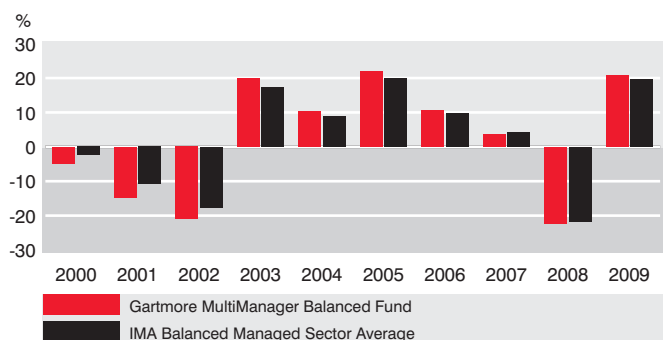
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore MultiManager Cautious Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from a portfolio of UK Bond Funds, UK Equity Funds, Property and Cash by investing in:

A range of collective investment schemes which invest predominantly in UK Bond Funds and UK Equity Income Funds; the Manager may also seek global investment opportunities; the Fund may also invest in transferable securities, money market instruments, warrants, cash and deposits.

The Manager may use derivatives for the purposes of efficient portfolio management.

Type of Fund

Non UCITS Retail Scheme

Original launch date

30 September 2004

Risk profile

This Fund invests in collective investment schemes which may be more risky than cash but less risky than equities. The Fund may invest directly in exchange traded securities of commodities which may be more volatile than other asset classes such as equity. Some of the collective investment schemes may invest in emerging markets which tend to be more volatile than well established stock markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As some of the collective investment schemes invest abroad, the Fund is exposed to exchange rate fluctuations which may cause the value of investments to fall or rise independently of the underlying holdings. Some of the collective investment schemes may also invest in smaller companies which can be more risky than larger companies due to lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in property collective investment schemes which may be illiquid. Some collective investment schemes may also invest in high yielding bonds which have an increased risk of capital erosion through default or if the underlying yield is below the distribution yield. High yield bonds are not traded as frequently as government bonds and therefore may be more difficult to trade in distressed markets.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.25 (Charged to Capital)**
TER % as at 30.09.09	2.34 (Income and Accumulation)
Portfolio Turnover (%)	113
RIY (%)†	3.0

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 March	28 February
30 June	31 May
30 September	31 August
31 December	30 November

** This charge is in addition to the net charges on the underlying funds. These underlying funds have annual management charges, less the rebates we can negotiate, which typically range from 0.5% to 1.0%. The AMC is also charged to capital.

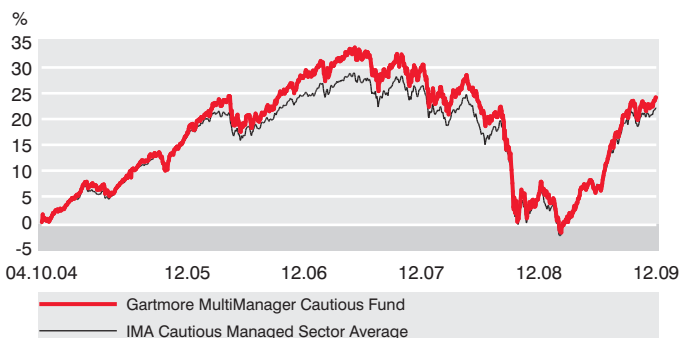
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore MultiManager Cautious Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

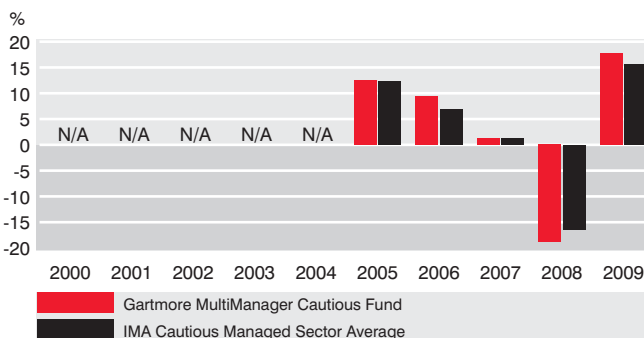
Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore Pacific Opportunities Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from Pacific Rim, Far East, Indian subcontinent and Australasian equity markets, by investing in:

- companies having their registered office in Pacific Rim, Far East, Indian subcontinent and Australasian markets,
- companies that do not have their registered office in Pacific Rim, Far East, Indian subcontinent and Australasian markets but either
 - (i) carry out a predominant proportion of their business activity in these markets, or
 - (ii) are holding companies which predominantly own companies with registered offices in Pacific Rim, Far East, Indian subcontinent and Australasian markets.

The Fund may also invest in American Depositary Receipts ("ADRs") investing in securities issued by companies incorporated in the Pacific Rim, Far East, Indian subcontinent and Australasian markets or any similar listed securities of Pacific Rim, Far East, Indian subcontinent and Australasian companies.

There is no predetermined geographical asset allocation, except that the Fund will not normally invest in Japanese companies.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative

instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

September 1984

Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The Fund may invest in emerging markets which tend to be more volatile than more established markets and therefore your money could be at greater risk. Other risk factors such as political and economic conditions should be considered. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER % as at 31.05.09	1.80
Portfolio Turnover (%)	38
RIY (%)	3.6

Please see page 5 for an explanation of the terms above.

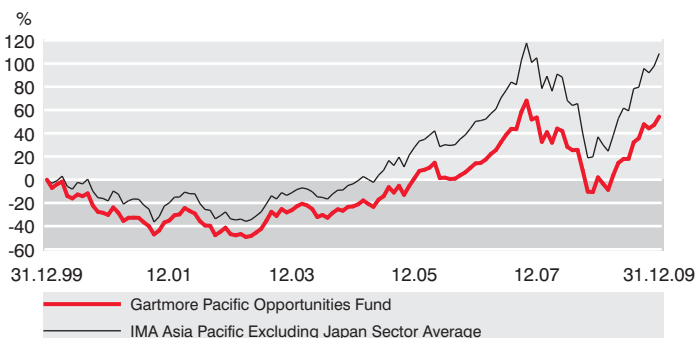
Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore Pacific Opportunities Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

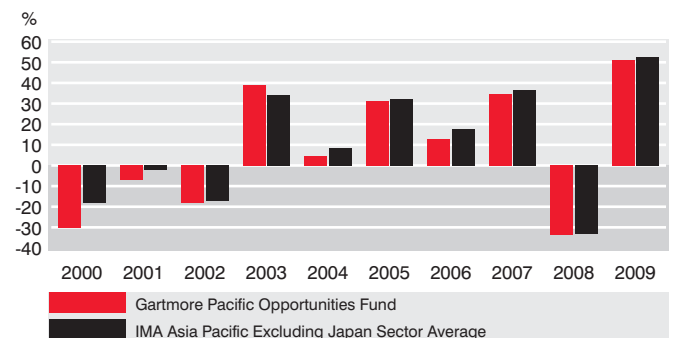
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore UK & Irish Smaller Companies Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from United Kingdom and Irish smaller companies equity markets, by investing in:

- smaller companies having their registered office in the United Kingdom and Ireland,
- smaller companies that do not have their registered office in the United Kingdom and Ireland but either
 - (i) carry out a predominant proportion of their business activity in these markets, or
 - (ii) are holding companies which predominantly own companies with registered offices in the United Kingdom and Ireland.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

December 1994

Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.5
TER % as at 31.05.09	1.72
Portfolio Turnover (%)	87
RIY (%)†	3.7

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

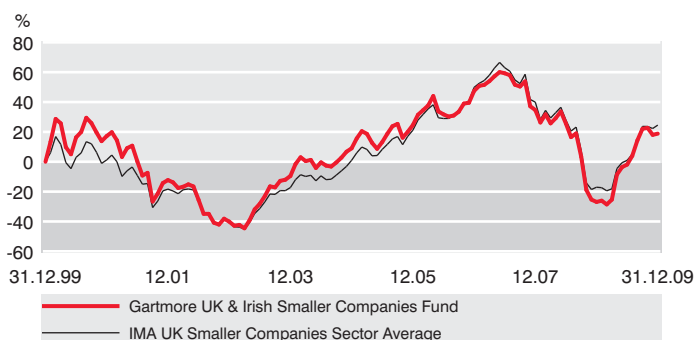
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore UK & Irish Smaller Companies Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

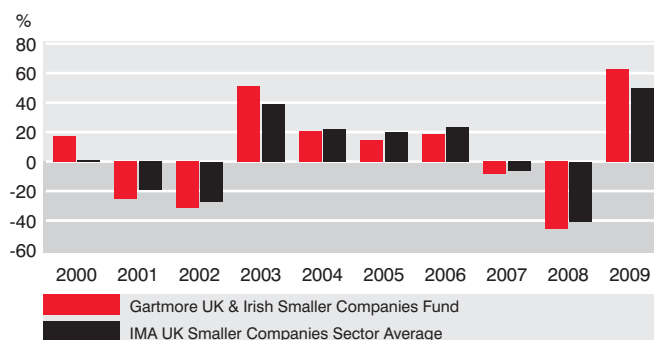
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore UK Absolute Return Fund

Aims

The Fund aims to achieve a positive absolute return over the long-term regardless of market conditions, by taking long and short positions primarily in equities or equity related derivative contracts of:

- Companies having their registered office in the UK, and
- Companies that do not have their registered office in the UK but either (i) carry out a predominant proportion of their business activity in these markets, or (ii) are holding companies which predominantly own companies with registered offices in the UK,

although all or a substantial proportion of the assets of the Fund may at any time consist of cash, near cash, deposits and/or money market instruments.

The Fund will invest in companies of any market capitalisation.

Long positions may be held through a combination of direct investment and/or derivative instruments, and short positions will be held through derivative positions, primarily swaps and futures.

The use of derivatives forms an important part of the investment strategy.

The Fund may also invest at the Manager's discretion in other transferable securities, derivatives instruments and collective investment schemes.

The Fund aims to typically deliver absolute (more than zero) returns in each year, although an absolute return performance is not guaranteed and over the short term it may experience periods of negative return and consequently the Fund may not achieve this objective.

Type of Fund

UCITS III Scheme

Original launch date

14 April 2009

First Valuation Point – midday 30 April 2009

Risk profile

This Fund invests in shares and derivative instruments, which are more volatile than other asset classes such as cash or bonds. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund.

The Fund aims to typically deliver absolute (more than zero) returns in each year, although an absolute return performance is not guaranteed. Over the short-term it may experience periods of negative returns and consequently the Fund may not achieve this objective.

The Fund may take short positions via derivatives with the aim of profiting from falling prices. If the price rises this would result in a loss. The Fund may be subject to a Performance Fee which may influence the manager to change the risk profile of the Fund. Please see the "Performance Fee" section in the Prospectus for further information. The Fund may trade instruments, the performance of which depends on the continued solvency of the counterparties to the trades. The Fund may employ leverage as part of its investment strategy when using derivatives. Derivatives may contain a leverage component and consequently any adverse changes in the value or level of the underlying asset, rate or index can result in a loss greater than the amount invested in the derivative itself.

This Fund primarily invests in a single market which can be subject to particular political and economic risks. The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

The Fund may be exposed to risks in addition to those summarised above from time to time, and a full explanation of each risk can be found in the 'Risks' section of this Simplified Prospectus.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.5 (Charged to Income)
Performance fee (%)	20 * (Charged to Capital)
TER (%) as at 31.05.09	0.77
Portfolio Turnover (%)	339
RIY (%)†	4.7

Please see page 5 for an explanation of the terms above.

* Subject to Hurdle - UK Base Rate (reset monthly at prevailing base rate). Please see next page for more information on the performance fee.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

As this Fund launched on 14 April 2009, there is currently no performance data available.

Gartmore UK Absolute Return Fund continued

Performance Fee structure

Gartmore UK Absolute Return Fund will pay a Performance Fee of 20% (calculated on a daily basis) of the outperformance of the Current Day NAV relative to the Hurdle, subject to the High Water Mark. If the Fund underperforms in relation to either the Hurdle or the High Water Mark, no Performance Fee is paid.

The Performance Fee accrues daily and is included in the daily calculation of the NAV. The Performance Fee crystallises at the end of each Performance Period and on redemption and is paid to the Investment Manager quarterly in arrears.

There is no maximum monetary cap on the amount that may be charged to an absolute return Fund in respect of the Performance Fee as this is determined by the rate of growth of the relevant absolute return Fund.

Please refer to the full Prospectus for the worked examples of this fee and if you have any further queries, please call our Investor HelpLine on 0800 289 336.

Performance periods	
1 December to 28 February	1 June to 31 August
1 March to 31 May	1 September to 30 November

Gartmore UK Alpha Fund

On 4 January 2010, this Fund had a name and objective change. It was previously called the Gartmore UK Focus Fund.

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from United Kingdom equity markets, by investing in a select portfolio primarily consisting of:

- companies having their registered office in the United Kingdom;
- companies that do not have their registered office in the United Kingdom but either (i) carry out a predominant proportion of their business activity in the market, or (ii) are holding companies which predominantly own companies with registered offices in the United Kingdom.

The Fund will invest in companies of any market capitalisation.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

January 2001

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.25 to 2.0**
TER % as at 31.05.09	1.47
Portfolio Turnover (%)	496
RIY (%)†	3.9

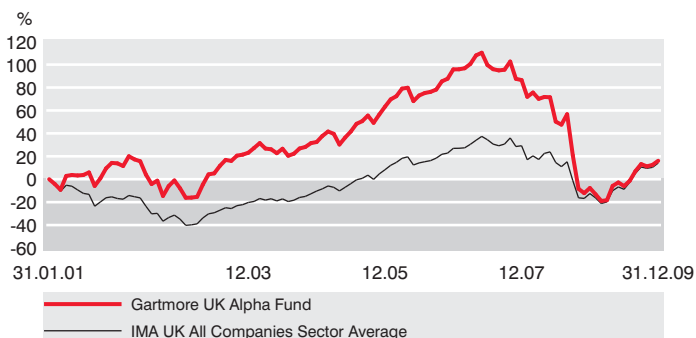
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore UK Alpha Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may hold a limited number of investments. If one or more of these investments declines in value, or is otherwise adversely affected, this can have a greater impact on the Fund's value than if a larger number of investments were held. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. This Fund primarily invests in a single market which can be subject to particular political and economic risks. The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

Performance related fee

If at the end of any month the Fund is not ranked in the top 25% of its sector on a rolling 12 month basis, the ACD will reduce the charge to 1.25% per annum for the Fund for the following month.

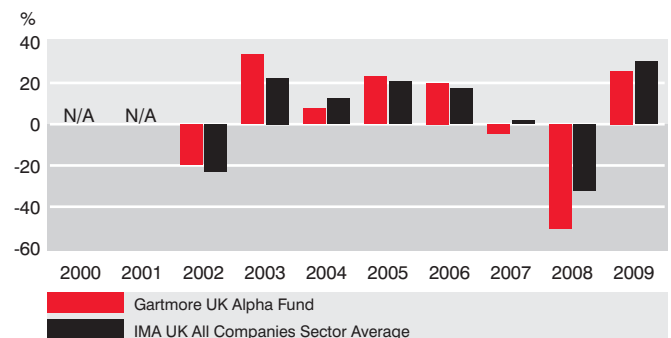
Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

** Performance related fee, see above for description.

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore UK Equity Income Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from United Kingdom equity markets, by investing in:

- companies having their registered office in the United Kingdom,
- companies that do not have their registered office in the United Kingdom but either
 - (i) carry out a predominant proportion of their business activity in the market, or
 - (ii) are holding companies which predominantly own companies with registered offices in the United Kingdom.

The return will be a combination of capital and income returns.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

February 1972

Risk profile

This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. Currently, the annual management charge is taken from the capital of the Fund, which may restrict the potential for capital growth. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. This Fund primarily invests in a single market which can be subject to particular political and economic risks. The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.5 (Charged to Capital)
TER % as at 31.05.09	1.71 (Income & Accumulation)
Portfolio Turnover (%)	92
RIY (%)†	3.6

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

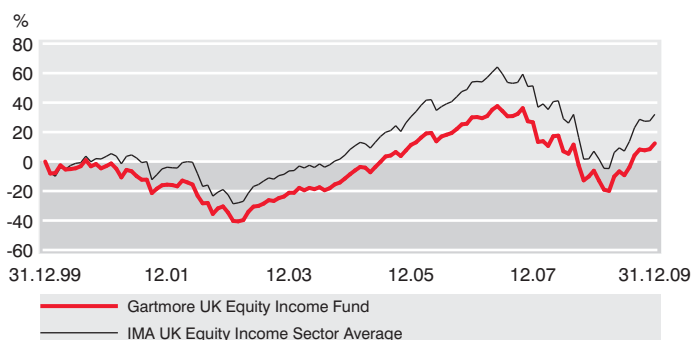
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Income share class for the Gartmore UK Equity Income Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

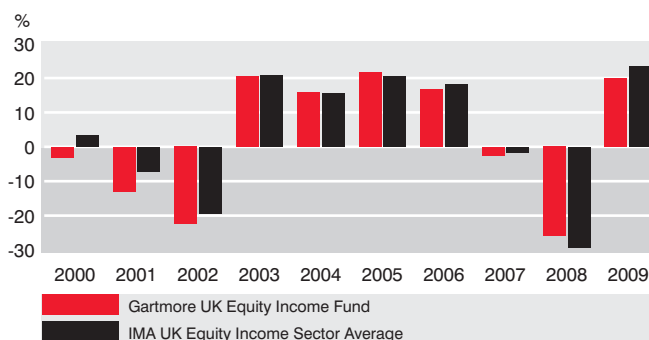
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore UK Growth Fund

Aims

The Fund aims to provide capital growth by investing in the UK market in any economic sector.

The Fund will invest in a spread of companies as necessary to achieve the investment objective of capital growth.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

January 1993

Risk profile

This Fund invests in shares, which are more volatile than other investments such as cash or bonds, although you should bear in mind that the value of all investments can go down as well as up.

This Fund can invest in smaller companies which can be more risky than investing in larger companies due to lack of liquidity and increased volatility.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER % as at 31.07.09	1.71
Portfolio Turnover (%)	116
RIY (%)†	3.7

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
31 January	31 March
31 July	30 September

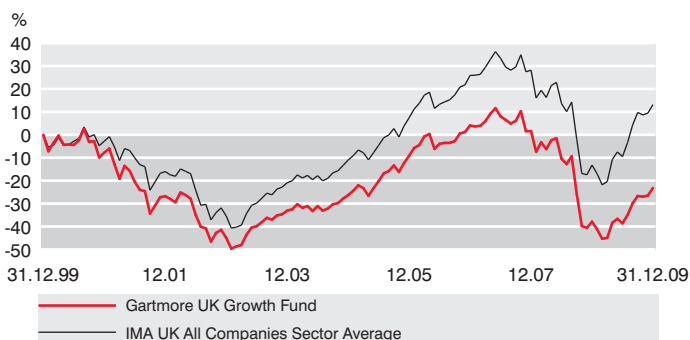
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore UK Growth Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

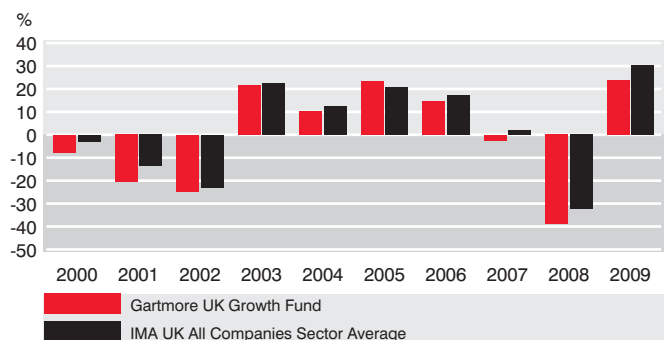
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore UK Index Fund

Aims

This Fund is designed to track the capital performance of the FTSE All-Share Index and to maintain a gross income yield equal to that of the Index.

The Fund is managed on a fully invested basis and has a portfolio of, typically, over 600 stocks comprising the FTSE All-Share Index although, occasionally, the Fund may invest in stocks outside the Index. The emphasis is on maintaining tracking precision. Stocks are screened to minimise deviation from the Index. The portfolio also maintains a balance between large and small capitalisation stocks.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

January 1989

Risk profile

This Fund tracks and invests in the FTSE All-Share Index and is not actively managed. The performance and value of shares is more volatile than other investments such as cash or bonds, although you should bear in mind that the value of all investments can go down as well as up. This Fund invests in smaller companies which may be more risky than investing in larger companies due to lack of liquidity and increased volatility. The Fund is aimed at investors looking to invest for the medium to long term, who are prepared to accept fluctuations in the value of their capital, including capital loss.

Charges and expenses	
Share Class	Retail Income, Retail Accumulation
Initial Charge (%)	Nil
AMC (%)	0.50
TER % as at 31.10.09	0.76 (Income), 0.77 (Accumulation)
Portfolio Turnover (%)	0
RIY (%)†	5.2

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
30 April	30 June
31 October	31 December

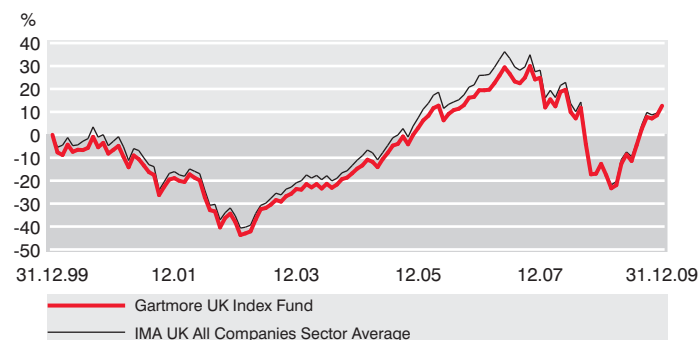
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Income share class for the Gartmore UK Index Fund to the period ending 31 December 2009 as a 10 year track record is not available for the Accumulation share class. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

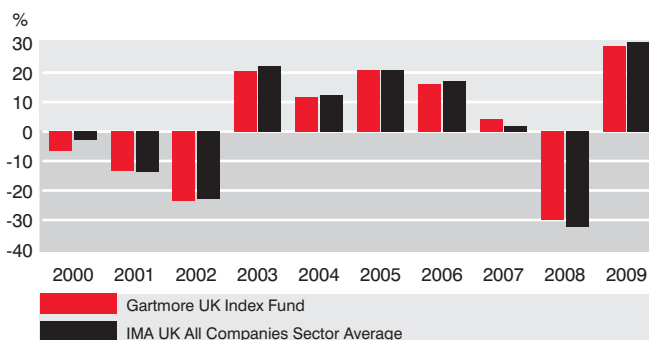
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore UK Tracker Fund

Aims

To track the capital performance of the FTSE 100 Index and to maintain a gross income yield equal to that of the Index.

The Fund will be managed on a fully invested basis and have a portfolio comprising the companies which constitute the FTSE 100 Index. Occasionally, the Fund may invest in stocks outside of the Index.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Type of Fund

UCITS Scheme

Original launch date

February 1997

Risk profile

This Fund tracks and invests in the FTSE 100 Index and is not actively managed. The performance and value of shares is more volatile than other investments such as cash or bonds, although you should bear in mind that the value of all investments can go down as well as up. The Fund is aimed at investors looking to invest for the medium to long term, who are prepared to accept fluctuations in the value of their capital, including capital loss.

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	Nil
AMC (%)	1.0
TER % as at 31.10.09	1.34
Portfolio Turnover (%)	10
RIY (%)†	4.6

Please see page 5 for an explanation of the terms above.

Income payment information	
Accounting reference dates	Payment dates
30 April	30 June
31 October	31 December

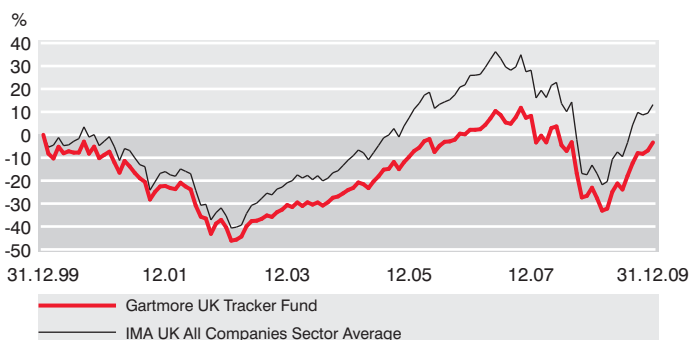
† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore UK Tracker Fund to the period ending 31 December 2009. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

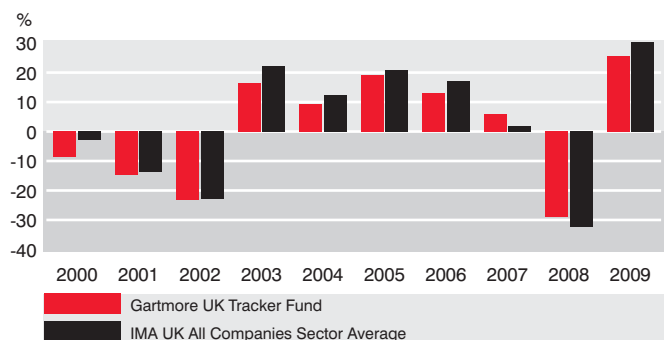
Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore US Growth Fund

Aims

The Fund aims to achieve a long-term return in excess of the long-term return that is typically achieved from U.S. equity markets, primarily by investing in:

- companies incorporated in the U.S. or having their registered office in the U.S., or
- companies that are not incorporated in the U.S. or do not have their registered office in the U.S. but either
 - (i) carry out a predominant proportion of their business activity in the U.S., or
 - (ii) are holding companies which predominantly own companies with a registered office in the U.S.

The Fund is expected to invest in large capitalisation companies.

The return is expected to be mainly growth of capital.

The Fund may invest up to 15% in cash or cash-equivalents from time to time. This is unlikely to exceed 15%. In the event that the Manager is anticipating exceptional redemption requests or in exceptional circumstances the level may exceed this amount. The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA rules).

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER % as at 31.05.09	1.72
Portfolio Turnover (%)	116
RIY (%)†	3.7

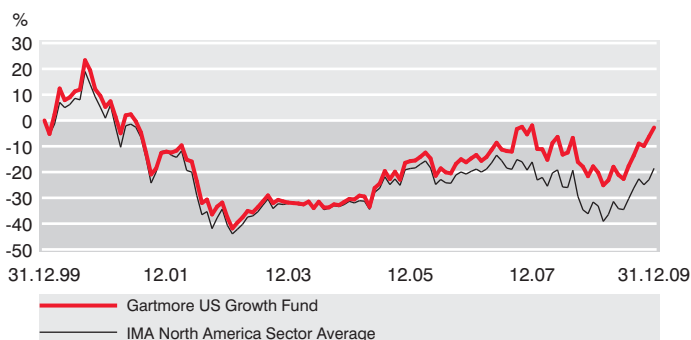
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore US Growth Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector over 10 years to 31 December 2009



Type of Fund

UCITS Scheme

Original launch date

April 1976

Risk profile

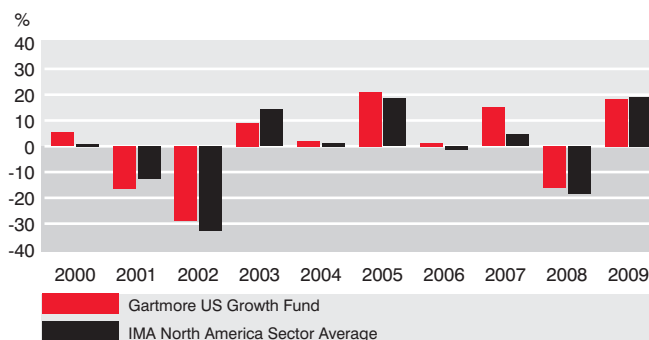
This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may hold a limited number of investments. If one or more of these investments declines in value, or is otherwise adversely affected, this can have a greater impact on the Fund's value than if a larger number of investments were held. The investment approach for this Fund may involve a high level of investment activity and turnover of investments, which may generate substantial transaction costs which will be borne by the Fund. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. This Fund primarily invests in a single market which can be subject to particular political and economic risks. The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Gartmore US Opportunities Fund

Aims

The Fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from U.S. equity markets, primarily by investing in:

- companies incorporated in the U.S. or having their registered office in the U.S., or
- companies that are not incorporated in the U.S., or do not have their registered office in the U.S. but either
 - (i) carry out a predominant proportion of their business activity in the U.S., or
 - (ii) are holding companies which predominantly own companies with registered offices in the U.S.

The Fund may invest in companies of any market capitalisation.

The return is expected to be mainly growth of capital.

The Fund may invest up to 15% in cash or cash-equivalents from time to time. This is unlikely to exceed 15%. In the event that the Manager is anticipating exceptional redemption requests or in exceptional circumstances the level may exceed this amount.

The Fund may also invest at the Manager's discretion in other transferable securities, money market instruments, cash and near cash, derivative instruments and forward transactions, deposits and units in collective investment schemes (use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted in applicable FSA Rules).

Charges and expenses	
Share Class	Retail Accumulation
Initial Charge (%)	5.0
AMC (%)	1.50
TER % as at 31.05.09	1.71
Portfolio Turnover (%)	257
RIY (%)†	3.7

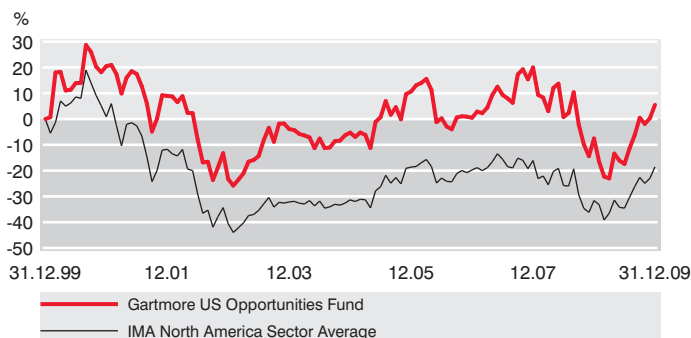
Please see page 5 for an explanation of the terms above.

Performance information

The following charts show the performance of the Retail Accumulation share class for the Gartmore US Opportunities Fund to the period ending 31 December 2009. It should be noted that the Fund has an initial subscription charge, as noted above, and that the effect of this is not included in the following performance charts. Past performance is not a guide to future performance. Please note that up-to-date performance information can be obtained on the internet at the Gartmore website: www.gartmore.com

Cumulative performance

Performance of the Fund and sector since launch to 31 December 2009



Type of Fund

UCITS Scheme

Original launch date

July 1998

Risk profile

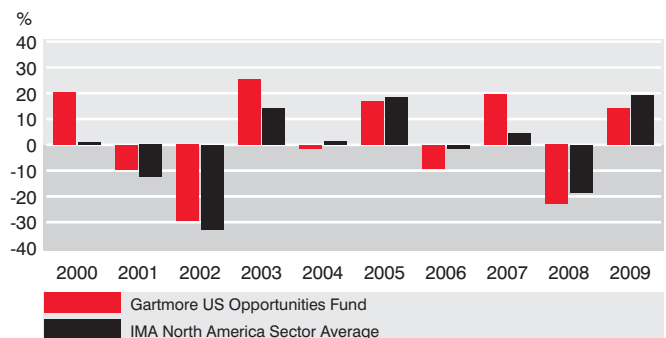
This Fund invests in shares, which are more volatile than other asset classes such as cash or bonds. The Fund may hold concentrated positions. If one of these concentrated positions declines in value, or is otherwise adversely affected, this can have a greater effect on the Fund's value than if it held less concentrated positions. The Fund may invest in smaller companies, which can be more risky than larger companies due to a lack of liquidity and increased volatility. The shares of smaller companies may be subject to more abrupt price movements than shares of larger companies. As the Fund invests abroad, it is exposed to changes in exchange rates which may cause the value of investments to fall or rise independently of the underlying holdings. This Fund primarily invests in a single market which can be subject to particular political and economic risks. The manager may invest in markets other than the primary market and the Fund may therefore be exposed to risks in these markets.

Income payment information	
Accounting reference dates	Payment dates
31 May	31 January
30 November	31 July

† Percentage growth rate after deduction of fees over 10 years based on a 6.0% growth rate.

Annual performance

Percentage change vs the sector average over 10 discrete years to 31 December 2009*



Source for all performance figures: Lipper. Basis: Mid to mid, net income reinvested and net of fees, in UK Sterling terms as at 31 December 2009.

* Please note that the annual performance is for calendar year performance to the end of December each year. For example, 2005 is the period 31 December 2004 to 31 December 2005.

Appendix 3 – What are the additional product features of Gartmore MultiManager Plus?

The following features are only available to clients who have satisfied the minimum investment requirements (see 'How do I invest?', Page 6) and have invested as a Gartmore MultiManager Plus investor in the Gartmore MultiManager range of Sub-funds (Gartmore MultiManager Absolute Return Fund, Gartmore MultiManager Active Fund, Gartmore MultiManager Balanced Fund and Gartmore MultiManager Cautious Fund).

Annual Automatic ISA Investment

If you hold an investment outside an ISA within Gartmore MultiManager Plus, you may select the option to have your full year's Stocks and Shares ISA allowance transferred into a new Stocks and Shares ISA. Having chosen this option Gartmore will automatically provide this service each year, usually between the 15 and 20 April. If the balance of your Sub-funds outside of an ISA is less than your Stocks and Shares ISA allowance the remaining balance will still be transferred.

Shares are sold at the relevant valuation point from your holdings outside of an ISA and new shares purchased at the next valuation point within a new Gartmore Investment ISA. There will be no initial charge for your new investment. If you hold more than one Fund within the Gartmore MultiManager range, the money for your new ISA will be raised proportionately across all the Gartmore MultiManager Sub-funds you hold and invested as per the instructions you provide on your ISA application form, when you initially set up your Annual Automatic ISA investment.

To apply for this facility please tick the Annual Automatic ISA box on the MultiManager Plus investment fund OEIC application form and complete the Annual Automatic ISA section on the MultiManager Plus ISA application form. If you wish to cancel or amend your Annual Automatic ISA investment for the forthcoming tax year you will need to write to us at least 9 business days before the end of the current tax year. You should be aware that if you open an Annual Automatic ISA with Gartmore you cannot open another Stocks and Shares ISA in the same tax year with another ISA provider due to HM Revenue & Customs rules.

Regular Withdrawal Facility

If you are a Gartmore MultiManager Plus investor you have the option to request regular withdrawals from your Gartmore MultiManager Plus investments by selecting the Regular Withdrawal Facility. This facility is not available for clients investing on a monthly basis or for investors who choose income shares in the Gartmore MultiManager Balanced Fund or Gartmore MultiManager Cautious Fund.

If you choose this facility we will sell shares from your Gartmore MultiManager Plus investment and pay the proceeds direct to your bank account. The level of payments are subject to the maximum and minimum payments set out below and you can choose how often you receive payments either monthly, quarterly, six-monthly or annually. You will also need to instruct us of the month and year of your first regular withdrawal. If you do not, we will make the withdrawal at the next available date. If you hold more than one Gartmore MultiManager range Sub-fund the withdrawal will be split proportionately across your Gartmore MultiManager range Sub-funds.

Maximum and Minimum withdrawals:

- Minimum monthly withdrawal is £25
- Minimum quarterly withdrawal is £75
- Minimum half-yearly withdrawal is £150
- Minimum annual withdrawal is £300
- Minimum percentage withdrawal per annum is 3%
- Maximum percentage withdrawal per annum is 8% of your total investment whether you indicate an amount in £s or %

Shares will be sold from your account, with the proceeds paid on the 25th of the month or the earliest preceding business day if the 25th is not a business day. Your instruction to set up a Regular Withdrawal Facility must be received at least 9 working days before the 25th in order to be set up for the next payment date.

You should be aware that regular withdrawals would result in a reduction of your capital if the amount you withdraw exceeds the capital appreciation of your investment and could erode it completely.

If you choose this facility you will need to complete the Regular Withdrawal Facility section on the relevant application forms. A separate instruction is required for direct OEIC, ISA and ISA transfer investments as these are classified as different products for administrative purposes. You will receive a separate payment for each Regular Withdrawal Facility you set up in each product (ISA, ISA transfer or OEIC). You can cancel or amend your instruction by writing to us fourteen working days before the payment date.

Risks affecting Gartmore MultiManager Plus facilities

Investors who select the Regular Withdrawal Facility should be aware that regular withdrawals would result in a reduction of your capital if the amount you withdraw exceeds the capital appreciation of your investment and could erode it completely.

Investors who select a Gartmore MultiManager Plus Annual Automatic ISA Investment should note that the transfer will take place over two days as per HM Revenue & Customs guidelines. Shares are sold outside of the Gartmore Investment ISA at the relevant valuation point and new shares inside the Gartmore Investment ISA are purchased at the next valuation point. You should appreciate that during the transfer period your investment will be in cash. Until your cash is reinvested you will not be exposed to any gains or falls in stock markets.

Appendix 4 – Glossary

For further definitions please refer to the Gartmore website, www.gartmore.com

Authorised Corporate Director (ACD)

A corporate body and an authorised person given powers and duties under FSA regulations to operate an OEIC.

Gilts

Bonds issued in the UK by the UK Government.

Hedging

To offset the risk of one investment activity by carrying out another, usually in a related marketplace.

High Water Mark (Absolute Return Funds)

The Gartmore European Absolute Return Fund and Gartmore UK Absolute Return Fund employ a High Water Mark (HWM) in calculating the Performance Fee. The HWM is the highest historic NAV reached by the relevant Fund at the end of a quarterly performance period. The HWM ensures that a Performance Fee is only charged when the value of the Fund has increased over a quarterly performance period over and above the last HWM.

The HWM will not be reset downwards. Therefore, if at the end of the quarter the Current Day NAV has fallen below the previous HWM it will remain unchanged until the Fund outperforms it.

A full technical description of the HWM and worked examples can be found in the full Prospectus.

Hurdle (Absolute Return Funds)

The Gartmore UK Absolute Return Fund employs a Hurdle, as well as a HWM. The Hurdle is a rate of return applied to the HWM to calculate the Hurdle Level which the Fund has to exceed before a Performance Fee can be accrued.

Money-market instruments

Short term debt instruments, usually running for a year or less. Examples of these include Treasury Bills. These are issued by the Treasury, via the Debt Management Office, and represent a promise to repay a set sum of money on a specified date in the future.

Net Asset Value (NAV)

“Net Asset Value per Share” or “NAV” means the published price per share of the relevant Absolute Return Fund. “Current Day Net Asset Value per Share” or “Current Day NAV” means the Net Asset Value per Share (as above) but before any Performance Fee has been accrued on that day.

Payment/Crystallisation

Payment (otherwise known as crystallisation) of the Performance Fee occurs on redemption (ie. when you sell your shares) and on the last day of each Performance Period, as defined in the full Prospectus. Any Performance Fee due to the Investment Manager is payable in arrears at the end of the Performance Period. Once the Performance Fee has crystallised/been paid no refund will be made in respect of any Performance Fee paid out at that point in subsequent Performance Periods.

Securities

An investment instrument such as shares or bonds, issued by a corporation, government or other organisations which offers evidence of debt or equity.

Transferable securities

These are securities which can be freely traded on a market.

Non-UCITS Retail Scheme

An authorised collective investment scheme, which is not constituted in accordance with UCITS, shares in which can be sold to retail investors in the UK.

UCITS Retail Scheme

Undertakings for the Collective Investment of Transferable Securities - UCITS funds can be marketed within all countries that are a part of the European Union, provided that the fund and fund managers are registered within the domestic country.

Glossary of derivative terms

The following section is designed to give investors a description of the most common derivative instruments used within Gartmore's funds and the industry as a whole.

Gartmore's funds are permitted to use derivative instruments with the intention of improving returns or reducing the fund's volatility, although this outcome is not guaranteed. Derivatives are financial instruments which derive their value from an underlying security, such as equities or bonds. A rigorous risk management process runs alongside our use of derivatives to ensure that funds do not take undue levels of risk.

Further information on these terms is available in the full Prospectus. If you have any queries on these terms, their meaning or impact on Gartmore's funds, please speak to your financial adviser or contact Gartmore Investor Services on 0800 289 336. Please be aware that Gartmore does not offer financial advice.

Asset Hedging

A transaction implemented to try and protect an existing or anticipated position from an unwanted move in exchange rates.

Contract For Difference (also known as Equity Swaps)

A Contract For Difference (“CFD”) is a type of derivative instrument that generally provides an efficient way of securing exposure to stocks. CFDs allow investors to participate in the price movement of a stock without taking full ownership. The performance effect of owning a CFD is similar to holding the stock directly. Short and long term positions can be held with CFDs.

Credit Default Swap

A credit default swap (CDS) is a product designed to transfer the credit risk of fixed income products between two counterparties. A CDS can be used to lay off or take on investment risk. The counterparties form an agreement under which one counterparty pays a periodic fee to another in return for insurance over the credit worthiness of a specific fixed income security/index. By doing this, the risk of default associated with the fixed income security/index is transferred from the holder of the fixed income security to the CDS issuer.

Derivatives

Derivatives is a collective term for financial instruments which derive their value from an underlying security, such as an individual bond or share, a commodity or an Index. Examples of derivatives include futures, options, credit default swaps and contracts for difference.

Future

A future is a contract to buy or sell a financial instrument such as shares or an index at a future date, at a fixed price which is agreed when the contract is entered into.

Long position

A long position is the state of actually owning a stock, contract, currency or other asset with the expectation that the asset will rise in value. It is used in the context of owning shares, eg. ‘The fund manager has a long position in Company A’ means that the fund manager owns stock in Company A.

OEIC

An OEIC is an Open-Ended Investment Company, which may have one or more Sub-fund. It is also known as a collective investment scheme. Instead of buying stocks and shares of individual companies, investors' money is pooled together with other investors in order to purchase stocks. The pooled investment is divided into shares. These shares represent the proportion of the pool owned by the investor as represented by the number of shares they hold. A professional fund manager makes the decisions about which underlying stocks to buy or sell.

Option

An option gives the right, but not the obligation, to buy or sell an underlying financial instrument at a certain date in the future. The holder of the option is not obliged to buy or sell the underlying instrument on the agreed date if this is not favourable.

Short position

A short position is the opposite of a long position in that short sellers make money if the stock goes down in price, so a fund manager must believe that a stock will decrease in value. The fund manager's profit is linked to the difference between the price on opening the short position and the decreased price at which the fund manager closes it. Conversely, if the stock price increases rather than decreases, the increase in price becomes the fund manager's loss. Taking and maintaining short positions in stocks can involve greater risks than would be the case with a long position. The main risk is the possibility of unlimited loss due to the potentially unlimited price increase in the stock concerned. The rules governing UCITS funds do not allow a fund to hold a short position in a stock, but funds may have a derivative position which achieves a similar result.

Appendix 5 – Additional information about your investment when held within the Gartmore Investment ISA

The Gartmore Investment ISA can be a tax-efficient way of investing in a range of Gartmore's investment funds. Gartmore's funds are designed to offer an easy way for an individual to make stock market investments. The Gartmore Investment ISA operates as a Stocks and Shares ISA.

What is an ISA?

An ISA has a simple advantage over many other forms of savings and investment: it can be tax-efficient. Any interest distribution received is exempt from Income Tax and any appreciation in the value of your Investments is free from Capital Gains Tax. ISAs are simply a form of tax-efficient shelter in which you can place your Investments. Interest distributions (such as are received by the Gartmore Corporate Bond Fund) are paid gross without deduction of 20% Income Tax for ISA investors. The funds cannot claim back tax credits on dividends received from any investments they make in UK shares (dividend distributions), even within an ISA.

There are two types of ISA: a Stocks and Shares ISA consisting of instruments such as OEICs, unit trusts, investment trusts, company shares, gilts and corporate bonds, or a Cash ISA which can be a bank or a building society deposit, National Savings and cash funds. Once you have made a subscription to an ISA, it counts towards the overall subscription limit for the tax year. Gartmore only offers a Stocks and Shares ISA.

How much can I invest in an ISA each tax year?

For investors born on or before 5 April 1960, the overall subscription limit for an ISA is £10,200, of which up to £5,100 can be subscribed to a Cash ISA. For all other investors, the overall subscription limit for an ISA is £7,200, of which up to £3,600 can be subscribed to a Cash ISA. The increased limit of £10,200 will be available to all ISA investors from 6 April 2010 for the 2010/2011 tax year.

Can I transfer my Cash ISA into a Stocks and Shares ISA?

Yes, HM Revenue & Customs allow investors to transfer a Cash ISA into a Stocks and Shares ISA. This covers both current and previous tax year ISAs.

However, please note a Stocks and Shares ISA cannot be transferred into a Cash ISA.

For any ISA transfer to us, please note that this can take up to 30 days. During this period, your investment will be in cash and you won't be exposed to any gains or falls in the stock markets.

Appendix 6 – Gartmore Investment ISA Terms and Conditions

The following terms and conditions ("Terms") together with the completed Application Form constitute a legal agreement (the "Agreement") between you and Gartmore Investment Limited ("GIL") that sets out the services that we will provide and how we will manage your Gartmore OEIC Individual Savings Account ("Gartmore Investment ISA"). The Gartmore Investment ISA is also governed by the Individual Savings Account Regulations 1998, as amended from time to time, which take precedence over the Terms in the event of any inconsistency. The Terms apply to all Gartmore Investment ISAs except where indicated otherwise. In providing you with a service pursuant to these Terms, you will be classified as a Retail Client in accordance with FSA rules. The Gartmore Investment ISA is a Stocks and Shares ISA as defined below. We do not offer a Cash ISA.

Section 1 Definitions

1. Terms

"Application Form" – the application form accompanying these Terms;

"Bankers" – National Westminster Bank plc or such other Bank as we may appoint;

"Capacity Management Policy" – GFM's policy for determining the availability of capacity to accept subscriptions for the issue of new Limited Issue Shares in respect of the Gartmore European Absolute Return Fund;

"Cash ISA" – an ISA invested in cash in accordance with the Regulations (Gartmore does not offer a Cash ISA);

"Confirmation" – the written confirmation sent by us to you of the details you supplied and the declarations required under the Regulations, if your application for a Gartmore Investment ISA was made by telephone, Gartmore Fundsonline or fax;

"Distribution Day" – the day noted in the Prospectus on which distributions for each Fund are made;

"FSA" and "FSA Rules" – the Financial Services Authority and its rules thereof;

"Fund(s)" – means any one or more of the OEIC sub-funds which we permit to be held in your Gartmore Investment ISA;

"Gartmore Fundsonline" – the online service for the valuation or purchase of interests in the Funds, and Gartmore Investment ISAs;

"Gartmore MultiManager Plus" – the additional services available to Gartmore MultiManager Plus Investors described in the relevant section of the Simplified Prospectus;

"Gartmore MultiManager Plus Investors" – investors who have qualified for Gartmore MultiManager Plus;

"GFM" – Gartmore Fund Managers Limited, the authorised corporate director of an OEIC;

"Investments" – refers to Shares in a Fund or any other investments held in a Gartmore Investment ISA;

"ISA" – Individual Savings Account;

"Limited Issue Period" – The period when Limited Issue Shares are available for purchase in the Gartmore European Absolute Return Fund;

"Limited Issue Shares" – In relation to the Gartmore European Absolute Return Fund, Shares whose issue is limited by reference to the value of, or number of shares in issue;

"OEIC" – an open-ended investment company;

"Prospectus" – the current prospectus for each Fund issued by GFM as amended from time to time;

"Regulations" – the Individual Savings Account Regulations 1998 (as amended from time to time);

"Service" – means the service provided to you by GIL pursuant to these Terms;

"Shares" – refers to any class of share of an OEIC;

"Simplified Prospectus" – the Simplified Prospectus for the Gartmore UK Retail Investment Range, describing the important characteristics of the Funds and the Gartmore Investment ISA as amended from time to time;

"Stocks and Shares ISA" – an ISA which invests in stocks and shares in accordance with the Regulations;

"Valuation Point" – the time, on any business day, at which the relevant Fund is valued; and

"we", "our" or "us" – GIL or such other Related Company as we shall notify to you.

Section 2 Application & Investment

2. Your Gartmore Investment ISA application

- You may make an application to open a Gartmore Investment ISA in either of the following ways: (i) in writing by completing the Application Form; or (ii) by telephone, Gartmore Fundsonline or fax. In the latter case you will be required to provide the same information asked for in the Application Form, and make the same declarations. We will then send a Confirmation to you, which will record the date it was sent to you.
- We reserve the right to terminate your Gartmore Investment ISA and treat it as void up to the point at which we place the deal to purchase your chosen Investments.
- In addition, if your application is not complete in all respects we may open your Gartmore Investment ISA on a provisional basis. In these circumstances your Gartmore Investment ISA payment will be used

to buy Investments and we will ask you for the missing information. If you do not provide us with the missing information within 30 days of the date on which we received your application, we will void your Gartmore Investment ISA.

- d) This Agreement will come into force and your Gartmore Investment ISA will be opened when we accept your application, provided it is accompanied by a valid payment.
- e) For written applications this will be when the completed Application Form is received by us at our administration centre detailed in the 'How to contact us' section of this Simplified Prospectus.
- f) For non-written applications, which include applications we may accept from time to time by means of telephone, Gartmore Fundsonline or fax, this will be when we receive your application in good order at our administration centre in the UK, or on any of our systems from time to time established by us for such purposes.
- g) You should check the Confirmation carefully and let us know within 30 days from the date that the Confirmation was sent to you if something is not correct. We will then send you a revised Confirmation that will take effect from the date of the first Confirmation. We reserve the right not to accept your corrections and if the corrections invalidate your Gartmore Investment ISA for any reason, then, under the Regulations, we must void your Gartmore Investment ISA from the date of the first Confirmation.
- h) If we void your Gartmore Investment ISA under either paragraph c) or g) above we will transfer the Investments we bought for you into your own name unless you instruct us to do otherwise. If you instruct us to return your subscription to you, the money paid will be subject to deduction of the amount, if any, by which the value of the Investments in your Gartmore Investment ISA has fallen.
- i) In relation to the Gartmore European Absolute Return Fund the issue of Shares is limited in respect of the number of shares that are in issue (the "Limited Issue Limit") and these Shares are only available for purchase, during a limited period of time (the "Limited Issue Period"). Once the Limited Issue Limit has been reached, the issue of Limited Issue Shares will cease and the Limited Issue Period will close. Accordingly, ISA applications will only be accepted during the Limited Offer Period provided the Limited Issue Limit has not been achieved. However GFM reserves the right to increase this limit at its absolute discretion. Please see GFM's website at www.gartmore.com/absolutereturn for details of the current Limited Issue Limit (the Simplified Prospectus will not be immediately updated to reflect a change in the Limited Issue Limit).
- j) GFM may, at its discretion, following the Limited Issue Limit being reached, allow the further issue of Limited Issue Shares in certain specified circumstances; for example, when the number of Limited Issue Shares in issue falls below 95% of the Limited Issue Limit due to redemptions then the Limited Issue Period may re-open for the further sale of Limited Issue Shares until such time as the Limited Issue Limit is achieved again whereupon the Limited Issue Period will close. Where Limited Issue Shares have a further issue of shares the Limited Issue Period will be deemed to be open again and ISA application will again be accepted during the Limited Issue Period. This fact will be published on GFM's website: www.gartmore.com/absolutereturn and you may also enquire as to whether the Limited Issue Period is open or closed by telephone on 0800 289 336.
- k) Where relevant, the issue of Limited Issue Shares will cease from the Dealing Day on which the Limited Issue Limit has been reached (or any higher Limited Issue Limit then set by GFM has been reached) for the first time. As the relevant Limited Issue Shares in issue approach the Limited Issue Limit, GFM may at its discretion extend or restrict the allocation of Limited Issue Shares to Shareholders in accordance with the Capacity Management Policy (see paragraph 2m below).
- l) GFM may increase or decrease the Limited Issue Limit in accordance with the FSA Rules where it considers that this is appropriate and can take place without materially prejudicing existing Shareholders.
- m) GFM has a written policy in relation to the operation of the Limited Issue Shares and in particular how it deals with subscription orders as subscription levels draw near to the Limited Issue Limit, this is called the "Capacity Management Policy". Shareholders should note that due to varying sizes of subscription orders the Fund will not necessarily receive the exact amount of subscription monies to reach the Limited Issue Limit exactly. The Capacity Management Policy allows GFM to accept subscriptions of Limited Issue Shares

in excess of the Limited Issue Limit where it deems appropriate at its absolute discretion. It also allows for the issue of Limited Issue Shares to cease when the subscriptions reach an acceptable level below the Limited Issue Limit as deemed appropriate by GFM in its discretion. This flexibility is required to enable GFM to process large subscriptions which due to their size and the time at which the subscription is made will cause the Gartmore European Absolute Return Fund to exceed its Limited Issue Limit. Accordingly, GFM may use the flexibility provided for in its Capacity Management Policy to decline or reject subscription applications at its absolute discretion.

n) Investors should note that the only Shares available in Gartmore European Absolute Return Fund are Limited Issue Shares.

3. Investment choice and objectives

- a) Subject to section 2 above, your Gartmore Investment ISA payments will be invested in the Fund(s) in the proportions specified on your Application Form or in the Confirmation.
- b) The investment objective of your Gartmore Investment ISA will correspond to the Fund(s) you have chosen. The investment objectives, policies and investment restrictions for each Fund are detailed in the Prospectus, which can be obtained from us on request.
- c) In providing you with the Service, GIL makes no assessment as to whether or not the Service or any investment made by you pursuant to the Service is suitable for you. Accordingly, you do not benefit from the protection of FSA rules that apply to assessment of suitability. You confirm your understanding that such an assessment, if required by you, can be obtained by seeking advice from an independent financial adviser.

4. Cancellation

In certain circumstances (as set out in the latest Simplified Prospectus) you will have the right to cancel your Gartmore Investment ISA within 14 days after receiving notice of your cancellation rights from us. If you exercise your right to cancel, any money paid to us will be repaid to you (subject to deduction of the amount, if any, by which the value of the Investments has fallen). If you cancel your Gartmore Investment ISA following transfer from another manager we will only repay money to you, not to your previous manager.

5. Investing in your Gartmore Investment ISA

- a) You can make payments into the Gartmore Investment ISA by investing either one or more lump sums or by making regular monthly payments (save for the Gartmore European Absolute Return Fund which does not have a regular savings facility) or a combination of the two, as detailed in the Simplified Prospectus. However, the total of all amounts invested in your Gartmore Investment ISA in a tax year must not be more than the annual limits set out in the Regulations. Upon acceptance of your application, your payments will be used to buy Investments in your chosen Fund(s). The dealing transactions for such purchases will be effected at the next practicable Valuation Point following receipt of your Application by us. You will be sent an acknowledgement letter and, if you have invested a lump sum, a deal confirmation.
- b) If you are making regular savings, direct debit payments will be deducted monthly from your bank account on the date you have chosen in your Application Form or the date which is specified in your Confirmation. This date should be between the 1st and 28th day of the month inclusive. Where this date is not a business day the payment will be deducted on either the next or the previous business day. Where you have not chosen a date we will choose the date when we will deduct the money from your account.
- c) If you want to stop saving either temporarily or completely, please let us know. If you then wish to start saving again, please let us know. You will not need to complete the Direct Debit Instruction again unless you have cancelled your existing direct debit with your bank or building society or not invested for 12 months.
- d) If you wish to change the amount of your monthly payment the change will be subject to the current minimum payment and minimum increase which are set out in the latest Simplified Prospectus.
- e) The minimum: (i) holdings; (ii) initial lump sum investments; additional lump sum investments; and (iv) monthly savings amounts, for each Fund are set out in the Simplified Prospectus.

6. Annual Automatic Gartmore Investment ISA investment for Gartmore MultiManager Plus Investors

- a) Where you are a Gartmore MultiManager Plus Investor and hold your

investments in the qualifying Funds both inside and outside of a Gartmore Investment ISA, you may elect to have your full years Gartmore Investment ISA allowance transferred automatically from your investments in the qualifying Funds outside of your Gartmore Investment ISA into your Gartmore Investment ISA each tax year. Annual automatic transfers can only be made in relation to Funds which are available within Gartmore MultiManager Plus provided that the Fund(s) receiving the transfer is/are able to be held in a Gartmore Investment ISA. Such election will be made by completing the relevant section(s) on the Gartmore MultiManager Plus Application Form(s).

- b) On each automatic transfer date, shares in the relevant Funds which make up the investments to be transferred will be sold at the Valuation Point with the proceeds of sale being used to purchase Investments shares in the relevant Funds inside of the Gartmore Investment ISA at the following Valuation Point.
- c) Where your investments outside of an Gartmore Investment ISA are held in more than one qualifying Fund, the transfer will be split in proportion to the respective values of the relevant Funds on the date the shares are sold.
- d) The date on which such transfers are to be effected will be determined by us at our absolute discretion, but will ordinarily be between 15th to 20th April each year.
- e) Where the value of your investments in qualifying Funds outside of your Gartmore Investment ISA at the date of transfer are less than the Gartmore Investment ISA allowance for that year, all of these investments will be transferred.
- f) The annual automatic Gartmore Investment ISA transfer facility is not available if you are utilising the regular withdrawal facility in respect of your Investments or you are contributing to your Investments by monthly direct debit.
- g) The annual automatic Gartmore Investment ISA facility may not be available in relation to the Gartmore European Absolute Return Fund if the Limited Issue Period for this Fund is closed at the time when the annual automatic transfer takes place between 15th to 20th April each year.
- h) You may cancel or modify the annual automatic Gartmore Investment ISA facility for the forthcoming tax year by providing us with at least 9 business days written notice prior to the end of the tax year in which the notice is given. Where a notification is received after this point, the modification or cancellation may not be effected until the following annual transfer date.

7. Basis of dealing

- a) We shall not be entitled to make any investments or deposits on your behalf other than as referred to in paragraphs 3, 10 and 11.
- b) Pursuant to FSA Rules, and in relation to any transactions effected or arranged by us on our client's behalf, we have implemented an Execution Policy in which we set out our obligation to take all reasonable steps to treat our clients fairly, act in their best interests and obtain the best possible results pursuant to FSA Rules. The policy identifies, in respect of each class of investment instrument, the entities to which orders are transmitted. In any transactions arranged or transacted on your behalf, we may act as agent for you with any counterparty identified in our Execution Policy (including a Related Company). We shall not at any time, however, deal as principal in any transaction with you. After we receive your Application Form, the price at which you invest in a Fund will be determined at the next Valuation Point of the Fund.
- c) We may not accept any underwriting obligations, commit you to add to your investment in your Gartmore Investment ISA, lend any of your Investments to a third party or deposit them by way of collateral with a third party or otherwise borrow on your behalf against the security of such Investments.

Section 3 Cash, Safekeeping of Investments and Registration

8. Cash received by your Gartmore Investment ISA

- a) We will not retain cash within your Gartmore Investment ISA and shall apply all monies received on your behalf to purchase Investments in your selected Fund(s).
- b) Where we receive any cash on your behalf that we are unable to apply to the purchase of Investment in your selected Fund(s) within one business day, such monies will either be returned to you or will

be credited to a sterling client account, and will be held by us on your behalf pursuant to these Terms in accordance with FSA Client Money Rules, but interest will not be payable on monies held in such an account. Client money may be held by a third party on behalf of GIL, and you will not suffer any loss or disadvantage in the event of insolvency of the third party.

- c) We are responsible for safekeeping and administering your Investments and shall hold, or have held to your order, all title documents or documents evidencing title to your Investments.

9. Registration

- a) Legal title to your holding of Investments will be registered in your name jointly with us. Documents evidencing title to the Investments will be held either by us or as we shall direct.
- b) You will own the beneficial title in all Investments. You confirm that during the lifetime of your Gartmore Investment ISA you are and will remain the only beneficial owner of the Investments free from all charges. None of the Investments may be used as security for a loan.

Section 4 Income From Your Gartmore Investment ISA

10. Income generated by your Gartmore Investment ISA

We will collect all distributions payable by the Fund(s) as soon as practicable. Any distributions of income due to you will be paid or applied as detailed in the latest Simplified Prospectus.

11. Income payments and taxation

Any distributions of income paid to you may be paid gross of tax on the relevant Distribution Day. You authorise us, where appropriate, to reclaim from HM Revenue & Customs any tax credits on dividends and other distributions for credit to your Gartmore Investment ISA or for our reimbursement when we have pre-funded a tax credit.

Section 5 Information and Instructions

12. Where information is sent

All communications to you will be sent to the address given in your Application Form or set out in the Confirmation unless you notify us of another address.

13. Gartmore Investment ISA valuations and statements

We will send you a valuation of your Gartmore Investment ISA as at the close of business on 5th April and 5th October each year (although, if circumstances dictate, we may move any such date by up to two weeks), together with a statement of all transactions made on your behalf since the previous valuation. These will be sent to you within 25 business days of the date of the valuation.

14. Fund information

You will be sent all the information sent to holders of Shares in the Fund(s) chosen by you, as soon as it is available (including the annual and half-yearly reports published by us or the Fund) in relation to the Fund. You may attend and vote at meetings of holders of Shares (in relation to any holding of Shares in your Gartmore Investment ISA). We shall exercise any voting rights attaching to your holding of Investments in any Fund(s) unless or until you elect to attend such meetings and /or exercise voting rights yourself. If you would like to attend such meetings or to exercise your voting rights, information will be provided to you about the times of such meetings. In relation to the Gartmore European Absolute Return Fund, you should monitor GFM's website at www.gartmore.com/absolutereturn for details of the current Limited Issue Limit and Limited Issue Period.

15. Instructing us

- a) You may generally instruct us in writing, or by fax or telephone. If you instruct us by fax or telephone we may require you to send written confirmation of your instructions to Gartmore Investment Administration Centre, P.O. Box 9043, Chelmsford, CM99 2XN. Special requirements may apply to Gartmore MultiManager Plus Investors, which are set out in paragraphs 6 and 22 and the latest Simplified Prospectus as applicable.
- b) We will acknowledge your instructions by acting upon them unless we reasonably believe that to do so may be impracticable or might contravene these Terms or any law or regulation.
- c) We are not obliged to (and our present policy is not to) act on any notice, instruction or other communication from anyone other than you or your personal representative(s) but we may (if we choose to

do so) act upon any notice, instruction or other communication that we reasonably believe to be from a person acting under your authority or that of your personal representative(s) or by order of the court.

- d) You confirm your understanding and acceptance that all communications between us will be conducted in English.

16. Recording telephone conversations

We may record any telephone conversations that we have with you for your protection and for training purposes.

17. Disclosure of information

We may disclose any information arising in connection with a transaction under these Terms to any relevant authority or as required by such authority (whether or not pursuant to compulsion of law or regulation) and we shall not be under any liability for any disclosure which we make in good faith.

18. Information required

You will provide us with all information which we may reasonably require to enable us to carry out our duties hereunder, and undertake to inform us of any changes in the information given in the Application Form or Confirmation in respect of the Gartmore Investment ISA or if any of the declarations or information contained in the Application Form or Confirmation ceases to be true. You will immediately inform us in the event of you ceasing to be eligible to contribute to or to hold the Gartmore Investment ISA.

Section 6 Switches and Transfers

19. Switching and transferring your Gartmore Investment ISA

- a) Where permitted, you can choose at any time to make changes to the Investments held in your Gartmore Investment ISA and/or to the proportions in which the Investments are held by sending instructions to us explaining precisely what changes you want made. We will make any necessary sales and purchases of Investments as soon as practicable at the next available Valuation Point following receipt of your instructions. We will make the switches between the Fund(s) at discounted terms, details of which are available from us, or your financial adviser.
- b) Switching into a Fund that has Limited Issue Shares will only be possible during a Limited Issue Period. Gartmore European Absolute Return Fund has Limited Issue Shares and switches into this Fund may only take place during a Limited Issue Period. GFM may at its absolute discretion make a charge in respect of a switch into Gartmore European Absolute Return Fund. Such a charge does not constitute a separate charge but is the application of a redemption charge on Shares in the original fund and any initial charge on new Shares in the Gartmore European Absolute Return Fund.
- c) You may switch from a Cash ISA to a Stocks and Shares ISA or from one Stocks and Shares ISA to another Stocks and Shares ISA. However you may not switch from a Stocks and Shares ISA to a Cash ISA.
- d) You may transfer part or all of your Gartmore Investment ISA to a new ISA managed either by us, or to any other manager of ISAs ("another ISA Manager") at any time, subject to any restrictions contained in the Regulations. Should you decide to transfer only part of your Gartmore Investment ISA, we shall have discretion to terminate your Gartmore Investment ISA if the remaining Investments would be below the minimum holdings for each Fund set out in the Simplified Prospectus. In these circumstances we will notify you and give you the option of either transferring the remainder of your Gartmore Investment ISA to another ISA Manager, or of having the remaining Investments sold and the proceeds of the sale paid to you, and give you a time within which to respond. If you do not respond within that time we will sell the remaining Investments in your Gartmore Investment ISA and pay the proceeds of the sale to you.
- e) Where you wish to transfer all or part of your Gartmore Investment ISA holdings for each fund as set out in the Simplified Prospectus to another ISA Manager, we shall on receipt of valid instructions sell the Investments you wish to transfer at the next available Valuation Point and send the resulting cash to your new ISA Manager. In accordance with the Regulations, we will have a period of not more than 30 calendar days from your instruction date within which to complete the transfer request. The transfer of cash will be made as

soon as is reasonably possible following receipt of your instructions, and in any event within the period prescribed in the Regulation and in accordance with this paragraph 19.

20. Transfers-in

If you have an existing ISA, some or all of which you would prefer to invest in a Gartmore Investment ISA, please complete and return to us a transfer form giving details of the plan being transferred and a completed Application Form for the Gartmore Investment ISA. Subject to our acceptance of your Application, we shall agree to act as manager of your Gartmore Investment ISA and our appointment under these Terms will commence on the date of transfer, which must under Regulations be at the next available Valuation Point. Transfers-in to Gartmore European Absolute Return Fund will only be accepted during a Limited Issue Period. As we only offer a Stocks and Shares ISA, any transfer-in to a Gartmore Investment ISA of your Cash ISA will, subject to our acceptance of your Application, be classified by us as a Stocks and Shares ISA. Once you have a Stocks and Shares ISA it will not be possible to convert your Stocks and Shares ISA back to a Cash ISA with your previous manager. If, after we have accepted your Application, you decide to cancel your transfer-in to a Gartmore Investment ISA, you may not be able to transfer it back to your previous manager as a Cash ISA; and it may only be possible to transfer it back as a Stocks and Shares ISA.

Section 7 Withdrawals

21. Withdrawals from your Gartmore Investment ISA

- a) You may instruct us to make cash withdrawals from your Gartmore Investment ISA at any time. In addition, if you are a Gartmore MultiManager Plus investor, you will be able to utilise the regular withdrawal facility as described in paragraph 22. However, if the withdrawal reduces the value of the Investments in your Gartmore Investment ISA to below the minimum holdings for each Fund set out in the Simplified Prospectus, we may treat the withdrawal as an instruction by you to terminate your Gartmore Investment ISA. In addition, please refer to clause 24. "Small balances" for information of the treatment of small balances following a switch, transfer or withdrawal from, or termination of your Gartmore Investment ISA. If you ask us to make a withdrawal we will sell Investments in the underlying Fund(s) at the next available Valuation Point. If you do not specify which Fund holdings you want us to sell, we will have complete discretion as to which Investments we sell. Cheques will only be made payable to you or to another ISA Manager.
- b) Unless you instruct otherwise, the oldest ISA by year will be sold first.
- c) Any sums invested in your Gartmore Investment ISA, even if subsequently withdrawn, will continue to count towards your annual investment maximum, which is set out in the Regulations.

22. Regular withdrawal facility for Gartmore MultiManager Plus Investors

- a) If you are a Gartmore MultiManager Plus Investor, you may elect to make a regular withdrawal of capital from your Investments in the qualifying Funds for Gartmore MultiManager Plus on the dates, and subject to the minimum and maximum regular withdrawal amounts/percentages, specified in the relevant Simplified Prospectus.
- b) Regular withdrawal payments will be made by us selling your Investments in the relevant Fund(s) four business days prior to the payment date.
- c) Where a Gartmore MultiManager Plus Investor has elected to withdraw a regular fixed amount and Investments are held in more than one qualifying Fund, the fixed amount specified will be split in proportion to the respective values of the relevant Funds on the date the shares are sold.
- d) Where a Gartmore MultiManager Plus Investor has elected to withdraw a regular percentage of their ongoing Investments, the annual percentage specified will be divided by the number of payments per year and applied to the value of the relevant Fund on the date the shares are sold. If shares are held in more than one qualifying Fund, the same percentage withdrawal will be applied to each of the relevant Funds.
- e) If you are utilising the regular withdrawal facility and the value of the Investments in the qualifying Funds falls below the minimum holdings for each Fund set out in the relevant Simplified Prospectus,

we reserve the right to cancel the regular withdrawal facility.

- f) Regular withdrawal payments will generally only be made by direct credit to the same bank account that you used to pay the initial investment monies. Such payments cannot be made by cheque nor can they be paid to third parties.
- g) The regular withdrawal facility is not available if you are contributing to your Investment by monthly direct debit.
- h) Where a qualifying Fund offers both income shares and accumulation shares, the regular withdrawal facility may only apply to holdings of accumulation shares.
- i) You may modify the amount or frequency of the regular withdrawal, provided that it should not fall outside of the minimum and/or maximums set out in the relevant Simplified Prospectus, or cancel the regular withdrawal facility by providing us with at least 14 business days written notice prior to the next payment date. Where a notification is received after this point, the modification or cancellation may not be effected until the following payment date.

Section 8 Termination

23. Terminating your Gartmore Investment ISA

- a) You are free at any time to terminate your Gartmore Investment ISA and to choose to have (i) all of your Investments sold and the proceeds either paid to you or transferred to another ISA Manager; or (ii) some or all of your Investments transferred out of your Gartmore Investment ISA into your name or in such other name as you shall choose and the remaining Investments treated in accordance with sub-paragraph (i) above; or (iii) to transfer your entire Gartmore Investment ISA to another ISA Manager. We will sell your Investments (if relevant) at the next available Valuation Point. The payment or transfer (as the case may be) of Investments or cash will be made as soon as is reasonably practicable following receipt of your instructions, and in any event within the period you stipulate in accordance with this paragraph (a) or as provided in the Regulations in relation to a transfer.
- b) Where you instruct us to terminate your Gartmore Investment ISA, it will be terminated as soon as we receive your instructions to that effect or as soon as all Investments held in your Gartmore Investment ISA are sold, if later.
- c) Subject to the Regulations, in addition to our right to void the Gartmore Investment ISA under paragraph 2, we may terminate this Agreement at any time by giving written notice to you. Such notice will take effect within 30 calendar days of it being sent to you by first class post. We shall thereafter have the discretion to transfer the Investments to you or have all of your Investments sold and the proceeds paid to you.
- d) If we receive written notice of your death or that you have had a trustee of your assets appointed by a court, your Gartmore Investment ISA may be terminated or the Investments transferred to your personal representatives or a beneficiary (provided in each case that we receive all documentation we may reasonably require to ensure that those instructing us are duly authorised to do so) or, alternatively, the Investments may be sold and a transfer made in cash. Under the Regulations, your Gartmore Investment ISA will cease to benefit from the tax advantages of ISAs from the date of your death.
- e) We will notify you if, under the Regulations, your Gartmore Investment ISA has or will become void (i.e. is no longer exempt from tax). As soon as practicable thereafter we shall transfer the Investments to you unless you instruct us otherwise, subject to such deductions (if any) as we may require to meet tax or other liabilities in connection with the Gartmore Investment ISA.
- f) Termination shall be without prejudice to the completion of transactions already initiated. In all cases, proceeds will only be paid out when all settlement monies have been received.

Section 9 Other

24. Small balances

If, after a switch, transfer or withdrawal from, or termination of, your Gartmore Investment ISA a small balance (£10 or less) accrues in a Fund, we shall have the absolute discretion to realise this small balance and pay the proceeds to a registered charity.

25. Remuneration and expenses

You will be subject to the normal charges payable on the Fund(s) held in your Gartmore Investment ISA. Details of the current charges are set

out in the latest Simplified Prospectus. We do not receive any payment or remuneration from your investment in your Gartmore Investment ISA other than the normal charges payable in respect of the Fund(s).

26. Safeguarding your rights

- a) We are authorised and regulated by the FSA in the way we conduct our investment business.
- b) If you have a complaint, you may write to the Complaints Officer who has been appointed by us to investigate and resolve complaints independently of our investment and administration departments. This senior member of staff will, on request, provide you with a statement describing our complaints procedure. We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends upon the type of business and the circumstances of the claim. Most types of investment business are covered up to a maximum limit of £50,000. Further information about compensation arrangements is available from the Financial Services Compensation Scheme. You may write to the Complaints Officer at Gartmore Investment Limited, Gartmore House, 8 Fenchurch Place, London, EC3M 4PB. You can also write to the Financial Ombudsman Service at the address set out in the latest Simplified Prospectus if you have any complaints about our conduct. If your Gartmore Investment ISA is introduced by a professional adviser and you do not wish that adviser to handle a complaint(s) on your behalf relating to your investments, please write to the Complaints Officer at the address above.

27. Changes to the Terms

- a) We may amend these Terms at any time. We will give you at least ten business days written notice of any such amendments unless it is impracticable in the circumstances to do so.
- b) Where details are contained in the Simplified Prospectus you are advised to obtain the most up to date version from us, or your financial adviser.
- c) Changes to Regulations which make it impossible for us to follow these Terms will be deemed to have been incorporated into these Terms as soon as they take effect in law. Where transitional rules are involved, the changes will be incorporated into the Terms on such date as we decide.

28. Liability

- a) We will carry out the duties described in these Terms using all reasonable care and skill but will only be liable in respect of: (i) any negligence, wilful default or fraud to the extent that it is committed by us or by any Related Company or by any employees of one or more of such companies; or (ii) any breach of these Terms or of an FSA Rule except that we will not be liable or have any responsibility of any kind for any loss or damage incurred or suffered by you as a result of any event or circumstance not reasonably within our control. In particular, whether there is an obligation in these Terms, which requires us to purchase or redeem Investments within a certain time, and when the issuance or redemption of Investments, or the valuation of the Fund(s), is suspended in the circumstance set out in the Prospectus, our obligation will run from the date that such suspension is lifted.
- b) For the avoidance of doubt, we will not be liable in relation to any default or fraud by the bankers or any person, firm or company through or with whom transactions are effected on your behalf (other than any bankers, firms, companies or any employees of such companies who are Related Companies).
- c) When determining the closing or opening of the Limited Issue Period in relation to Gartmore European Absolute Return Fund, GFM shall not be bound to effect such closing or opening of the Limited Issue Period as a result of any changes outside the reasonable control of GFM including, but not limited to, changes in the price or value of Investments in the Portfolio brought about solely through movements in the market price of such Investments. GFM reserves the right to close and open the Limited Issue Period at its discretion and only where this is in the interests of Shareholders.

29. Material interests

- a) Pursuant to FSA requirements, we have implemented a 'Conflicts of Interest Policy' designed to detect and manage any conflict that may arise (if at all) between i) the interests of GIL or a Related Company and the duties owed to you by GIL pursuant to these Terms or ii) your interests and those of any other client of GIL. Should a conflict of interest arise in which we reasonably believe that there is a risk of damage to your interests that cannot be averted by the measures implemented in accordance with our Conflicts of Interest Policy, we will notify you of any such conflict.
- b) Conflicts of interest are monitored by us on an ongoing basis. We are obliged to maintain a record of any conflicts of interest that arise or may arise in the course of our business activities. Further details about our Conflicts of Interest Policy are available on request.
- c) For the avoidance of doubt i) when effecting transactions with or for you, we or a Related Company may have a material interest in the transaction. We will not allow any such interest to stand in the way of achieving fair treatment and best execution for you within the investment powers set out in these Terms. Neither us, nor a Related Company shall be liable to account to you for any profit or benefit arising as a result of any such transaction and ii) GFM, which is a Related Company, operates as Authorised Corporate Director of the OEICs.

30. Delegation and transfer

- a) We may delegate any of our functions, discretions and duties under these Terms to a Related Company and may provide them with information about you and your Gartmore Investment ISA. We will, however, remain liable to you for the performance of any such delegated matters. We shall satisfy ourselves that any person to whom we delegate any of our functions or responsibilities under these Terms is competent to carry out those functions and responsibilities.
- b) You agree that we may transfer by means of substitution, to any Related Company authorised under the Financial Services and Markets Act 2000 and the Regulations our management responsibilities under these Terms without your consent. However, you will be given notice of such transfer.

31. Governing law

Subject to the Regulations, this Agreement shall be governed by and construed in accordance with the law of England and Wales and both you and we agree to submit to the jurisdiction of the English and Welsh courts. The provisions of the Contracts (Rights of Third Parties) Act 1999 will not apply to this Agreement.

32. Miscellaneous

- a) Issued by GIL. Both GIL and GFM are authorised and regulated by the Financial Services Authority.
- b) GIL (FSA registration number 119236) provides investment management services for its customers.

Any questions?

Talk to your financial adviser or call the Gartmore HelpLine.

Gartmore is unable to offer personal financial advice.

HelpLine: 0800 289 336

Telephone calls may be recorded for training and monitoring purposes

www.gartmore.com

Gartmore Investment Limited, Gartmore House, 8 Fenchurch Place, London EC3M 4PB

The information contained in this document is valid as at 29 January 2010 (with data as at 31 December 2009) unless otherwise stated. The information can change at any time and it will not always be possible or practical for us to notify you of changes in advance. Please check the Gartmore website or contact us for updates on any of the enclosed information.

If you have any doubt whether this product is suitable for you and you wish to obtain personal advice, please contact an adviser. Telephone calls may be recorded for monitoring and training purposes. Issued by Gartmore Investment Limited (GIL) (Registered in England No: 1508030). Gartmore Investment Limited (FSA registration number 119236) provides investment management services for its customers. Gartmore's OEICs are managed by Gartmore Fund Managers Limited (GFM) (Registered in England No: 1137353). Gartmore Fund Managers Limited (FSA registration number 122610) provides fund management services for its customers. Both GIL and GFM are authorised and regulated by the Financial Services Authority. Gartmore Registered Office: Gartmore House, 8 Fenchurch Place, London EC3M 4PB. The Financial Services Authority Registered Offices: 25 The North Colonnade, Canary Wharf, London E14 5HS. G25361 (01.10)